

November 16, 2009

TO: Member Institutions in Illinois and Wisconsin

RE: Results of 2009 Election of Federal Home Loan Bank of Chicago Member Directors

The Federal Home Loan Bank of Chicago is pleased to announce the results of the 2009 election of Federal Home Loan Bank member directors for member institutions in Illinois and Wisconsin. The member directors' terms will begin on January 1, 2010.

An order issued by the Director of the Federal Housing Finance Agency provides for the staggering of terms. The seats have been assigned, in accordance with the provisions of the Order. The longer term seats are assigned to the candidate with the most votes.

Illinois – Two Member Directors

Number of Members Eligible to Vote	543
Number of Members Casting Votes	246
Total Eligible Votes for Each Directorship	4,174,821

		<u>Votes Received</u>
Lehmann, Roger L. President, CEO & Chairman Term Expires: December 31, 2010 (One year term)	The Harvard State Bank Harvard, IL	1,280,324
Rosenbaum, Steven F. Chairman, President & CEO Term Expires: December 31, 2013 (Four year term)	Prospect Federal Savings Bank Worth, IL	1,338,250

Wisconsin – Two Member Directors

Number of Members Eligible to Votes	272
Number of Members Casting Votes	164
Total Eligible Votes for Each Directorship	2,435,673

	<u>Votes</u> <u>Received</u>
Locke, E. David Chairman & CEO/Director Term Expires: December 31, 2013 (Four year term)	1,183,045

Weyers, Russell C. President Term Expires: December 31, 2011 (Two year term)	<u>Votes</u> <u>Received</u> 823,341
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Enclosed for your information is a complete list of the voting results for the Seventh District. Thank you for participating in this year's election process. Your contribution ensures sound representation on our board of directors for the mutual benefit of the Bank and its member-stockholders.

Sincerely,



Peter E. Gutzmer
Executive Vice President,
General Counsel &
Corporate Secretary

PEG:sck
Enclosure

FEDERAL HOME LOAN BANK OF CHICAGO

RESULTS OF THE 2009 ELECTION OF FEDERAL
HOME LOAN BANK OF CHICAGO
MEMBER DIRECTORS

ILLINOIS

<u>NAME</u>	<u>VOTES</u>	<u>DOCKET #</u>	<u>INSTITUTION</u>	<u>CITY</u>
*Lehmann, Roger L.	1,280,324	14315	The Harvard State Bank	Harvard
*Rosenbaum, Steven F.	1,338,250	00691	Prospect Federal Savings Bank	Worth
Ury, William B.	377,626	52550	The First National Bank in Staunton	Staunton
Total Number of Votes Cast	2,996,200			

WISCONSIN

<u>NAME</u>	<u>VOTES</u>	<u>DOCKET #</u>	<u>INSTITUTION</u>	<u>CITY</u>
Fazio III, Joseph	438,307	54139	Commerce State Bank	West Bend
Kolton, Gregory P.	136,062	53568	Foundations Bank	Pewaukee
*Locke, E. David	1,183,045	09863	McFarland State Bank	McFarland
Malone, Steven P.	250,002	52955	Benton State Bank	Benton
Sims, Deloris	286,989	52519	Legacy Bank	Milwaukee
*Weyers, Russell C.	823,341	09852	Johnson Bank	Racine
Total Number of Votes Cast	3,117,746			

* Elected to serve on the Board of Directors of the Federal Home Loan Bank of Chicago as a Member Director