

FHLBC Executive Team Biographies

Matthew R. Feldman is President and CEO of the Federal Home Loan Bank of Chicago.

Mr. Feldman became President and CEO in April 2008. Mr. Feldman has been with the Bank since September of 2003 and has served in several executive capacities.

Prior to his employment with the Bank, Mr. Feldman was co-founder and Chief Executive Officer of Learning Insights, Inc. from 1995 to 2003. Mr. Feldman conceived, established, financed and directed the operations of this privately held e-learning company.

Mr. Feldman was previously President of Continental Trust Company, a wholly owned subsidiary of Continental Bank and served in a number of other roles in capital markets, investments and general management during his 15 years at Continental Bank.

Mr. Feldman holds degrees from Case Western Reserve University and the Kellogg School of Management of Northwestern University, where he is Chair of the North American Kellogg Alumni Council.

Mr. Feldman serves on the Board of Directors of the Office of Finance of the Federal Home Loan Banks and as Chair of the Human Resources and Compensation Committee. He also serves as Vice Chair of the Bank Presidents Conference of the Federal Home Loan Banks and on the Board of the Pentegra Defined Benefit Plan for Financial Institutions

Sanjay K. Bhasin became Executive Vice President, Members and Markets in September 2011. Mr. Bhasin served as Executive Vice President of Financial Markets from May 2008 until September 2011. From 2007 to 2008, he was Senior Vice President, Mortgage Finance, and Vice President, Mortgage Finance from 2004 to 2007. Prior to his employment with the Bank, Mr. Bhasin was responsible for managing interest rate risk on mortgage origination and securitization at Bank One, NA from 1999 to 2004..

Michael A. Ericson became Senior Vice President, Risk Management of the Bank in July 2008 and Executive Vice President in December 2008. Prior to that, Mr. Ericson was Senior Vice President of Accounting Policy and SEC Reporting since joining the Bank in January 2005. Prior to joining the Bank, Mr. Ericson was Vice President, Accounting Policy at Bank One before the merger with JPMorgan Chase and became Global Treasury Controller at JPMorgan Chase subsequent to the merger from 2003 to 2004. Mr. Ericson was Senior Manager with PricewaterhouseCoopers LLP in the Financial Services group from 1994 to 2003.

Peter E. Gutzmer has been Executive Vice President, General Counsel, and Corporate Secretary of the Bank since 2003. Mr. Gutzmer was Senior Vice President, General Counsel and Corporate Secretary of the Bank from 1992 to 2003, and General Counsel of the Bank from 1985 to 1991. Prior to his employment with the Bank, Mr. Gutzmer was Assistant Secretary and Attorney of LaSalle Bank, NA from 1980 to 1985.

Thomas H. W. Harper became Senior Vice President, General Auditor of the Bank in 2006 and Executive Vice President in January 2011. Prior to that, Mr. Harper was Senior Vice President, Audit Director from 2005 to 2006. Prior to joining the Bank, Mr. Harper was First Vice President, Senior Audit Manager with JPMorgan Chase and Co., from 2004 to 2005, responsible for the corporate areas of JPMorgan Chase and Co. From May 1997 until the merger of Bank One, NA with JPMorgan Chase in June 2004, Mr. Harper was responsible for the internal audit of the Commercial and Investment Bank, Treasury Services and Corporate areas of Bank One, NA. Mr. Harper was Vice President, Audit Manager with the First National Bank of Chicago, NA (which became Bank One, NA) in London, U.K. from 1993 to 1997 and an auditor in Banking and Financial Services with KPMG Peat Marwick in London, U.K., from 1987 to 1992. Mr. Harper is a Chartered Accountant (England and Wales), a Certified Financial Services Auditor, and a Certified Internal Auditor.

Roger D. Lundstrom has been Chief Financial Officer since October 2008 and Executive Vice President, Financial Information of the Bank since 2003. Mr. Lundstrom was Senior Vice President, Financial Information of the Bank from 1997 to 2003 and Senior Vice President, Financial Reporting and Analysis of the Bank from 1992 to 1997. Mr. Lundstrom held various positions with the Bank in analysis and reporting functions with increasing levels of responsibility from 1984 to 1992.

John Stocchetti became Executive Vice President, Products, Operations, and Technology in 2011. He was named the Executive Vice President of Operations and Technology of the Bank in May 2008, after serving as Senior Vice President, Acting Head of Operations and Administration from April 2008 until then. Mr. Stocchetti served as Senior Vice President, Project Premier Director of the Bank from 2006 to 2008, where he led the effort to implement an enterprise-wide systems platform and re-engineer around it. Prior to joining the Bank, Mr. Stocchetti served in several positions including Chief Financial Officer at Ritchie Capital Management, LLC. Previously, Mr. Stocchetti was with Learning Insights, Inc., from 1997 to 2004. From 1995 to 1997, Mr. Stocchetti was a Senior Vice President with NationsBank-CRT where he was the head of interest rate derivatives operations on a global basis and the Chief Operating Officer of NationsBanc Financial Products. From 1978 to 1995, Mr. Stocchetti was with Continental Bank, where he held various positions, the latest of which was as Managing Director of Derivative Products.

Mary Jane Brown became Senior Vice President, Human Resources, Communications, and Facilities Management (now Bank Services) of the Bank in January 2009. Ms. Brown was Senior Vice President, Director of Human Resources of the Bank from 2008 to 2009 and Vice President, Director of Professional and Organization Development of

the Bank from 2006 to 2008. Prior to joining the Bank, Ms. Brown was HR Director for the Midwest Region of The Segal Company from 2003 to 2006. Previously, Ms. Brown was with Learning Insights, Inc., Bank of America and Continental Bank, serving in a variety of capacities in human resources, including director of training and organization development, director of human resources, and as a human resources generalist in large information technology, investment banking and operations departments.