

2011 Affordable Housing Program (AHP) Awards

The FHLBC is proud to announce that more than 70 projects have received a Competitive Affordable Housing Program (AHP) awards. These awards are investments by FHLBC and its members to support the affordable housing needs in the communities they serve. Funds are awarded through an open, competitive application process.

The application for the next AHP funding round will be made available in spring 2012, and the deadline will be early July. FHLBC members are encouraged to contact Community Investment staff at 312-565-5824 for additional details or to discuss their project concept.

2011 Totals

Total subsidy: \$21,365,803

Total number of projects: 72

Total number of units: 3,918

Location	Project Name	Description
Aledo, IL	Buttonwood Trails	Midwest Bank of Western Illinois will provide a \$240,000 AHP subsidy to New Directions Housing Corporation for the construction of 40 single-family rental homes.
Allegan, MI	Allegan Senior Residence	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$120,000 AHP subsidy to Excel Allegan LDHA LP for the adaptive re-use of a church into 20 rental units. The project will serve an elderly population.
Beaver Dam, WI	Campbell Court Apartments	The Park Bank will provide a \$336,000 AHP subsidy to Wisconsin Housing Preservation Corporation for the rehabilitation of 56 rental units for the elderly.

Location	Project Name	Description
Brentwood, CA	The Grove at Sunset Court	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$318,000 AHP subsidy to Western Community Housing, Inc. for the construction of 54 rental units.
Caledonia, WI	Parkview Gardens II	Johnson Bank will provide a \$207,000 AHP subsidy to Midwest Affordable Housing Corporation for the construction of a 23-unit assisted living development for seniors.
Calumet, Door, Kewaunee, Manitowoc, and Sheboygan counties, WI	Lakeshore CAP Homebuyer Assistance Program	Bank First National will provide a \$110,000 subsidy to Lakeshore CAP, Inc. to assist with downpayment costs for 20 first-time home buyers.
Chicago, IL	Pryor Ashland Place	BMO Harris Bank, N.A. will provide a \$300,000 AHP subsidy to The Thresholds and DDG Morgan Park, LLC for the construction of 52 units of supportive rental housing. The project will serve, in part, individuals with mental and/or physical disabilities.
Chicago, IL	Evergreen Senior Residences at Jefferson Park	MB Financial Bank, N.A. will provide a \$516,000 AHP subsidy to the Polish National Alliance and Evergreen Real Estate Services LLC to assist with the construction of 86 rental units for the elderly.

Location	Project Name	Description
Chicago, IL	Oakwood Shores Phase 2D	IFF will provide a \$260,000 AHP subsidy to The Community Builders, Inc. for the construction of 66 rental units.
Chicago, IL	Hope Manor II Apartments	MB Financial Bank, N.A. will provide Volunteers of America of Illinois and Volunteers of America National Services with a \$500,000 AHP subsidy for the construction of 73 rental units. A portion of the units will be reserved for homeless and disabled households.
Chicago, IL	G&A Senior Residences at Kedzie	MB Financial Bank, N.A. will provide a \$300,000 AHP subsidy to G&A Construction and Development for the construction of 51 rental units for the elderly.
Chicago, IL	Evergreen Senior Residences at Garfield Ridge	MB Financial Bank, N.A. will provide a \$475,000 AHP subsidy to Garfield Ridge Senior Residences LLC and Evergreen Real Estate Services LLC for the construction of 80 rental units for the elderly.
Chicago, IL	Lake Street Studios	Gold Coast Bank will provide a \$549,000 AHP subsidy to Interfaith Housing Development Corporation for the construction of a 61-unit single room occupancy development. The project will serve, in part, homeless households and persons recovering from substance abuse.

Location	Project Name	Description
Chicago, IL	Sarah's Circle House	Village Bank & Trust will provide a \$100,000 AHP subsidy to Sarah's Circle, Inc. for the acquisition and rehabilitation of 10 units of supportive housing for individuals with disabilities and histories of homelessness.
Chicago, IL	VA FORT III	First American Bank will provide a \$389,130 AHP subsidy to Featherfist Development Corporation for the purchase and rehabilitation of a 48-unit group home for homeless veterans. This project will provide transitional housing and supportive services.
Chicago, IL	Cambridge Manor	First American Bank will provide a \$324,482 AHP subsidy to the Cambridge Manor Tenant Council to assist with the rehabilitation of a 312-unit rental property for the elderly.
Chicago, IL	Diamond Senior Apartments of South Deering	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$456,000 AHP subsidy to 3 Diamond Development for the construction of a 64-unit independent senior living development.

Location	Project Name	Description
Chicago, IL	26th Ward New Homes	First Eagle Bank will provide a \$70,000 AHP subsidy to Bickerdike Redevelopment Corporation to assist 10 first-time homebuyers with down payment costs associated with the purchase of newly constructed homes.
Chicago, IL	3208 N. Sheffield Avenue	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$374,000 AHP subsidy to The Thresholds and Brinshore Development LLC for the adaptive re-use of a vacant hotel into 51 units of supportive housing. The project will serve individuals with mental and/or physical disabilities.
Columbus, OH	Duxberry Landing	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$210,000 AHP subsidy to Columbus Housing Partnership, Inc. for the construction of 35 single-family rental units.
Cook County, IL	First-time Home Buyer Down Payment and Closing Cost Assistance Program	BMO Harris Bank, N.A. will provide The Resurrection Project with a \$108,000 AHP subsidy for down payment and closing assistance for 18 first-time homebuyers.

Location	Project Name	Description
Detroit, MI	Penrose Village, Phase II	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$300,000 AHP subsidy to Star Penrose Village II Development Corporation and Penrose II Development Corporation for the construction of 48 rental units. The project will serve, in part, formerly homeless individuals and those with disabilities, histories of substance abuse, and/or HIV/AIDS.
Dresden, OH	Bedford Place	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$276,982 AHP subsidy to Buckeye Community Hope Foundation for the construction of 35 single-family rental units.
East Chicago, IN	Northtown Village Senior Apartments	IFF will provide a \$500,000 AHP subsidy to The Community Builders, Inc. for the construction of 57 rental units serving the elderly.
East Dundee, IL	Gardiner Place Senior Apartments	Freedom Bank will provide a \$420,000 AHP subsidy to A Safe Haven Foundation for the construction of an 80-unit independent senior living development.
Elgin, IL	Senior Suites of Tyler Creek	BMO Harris Bank, N.A. will provide a \$750,000 AHP subsidy to Senior Suites Chicago Corporation and the United Neighborhood Organization for the construction of 112 rental units for the elderly.

Location	Project Name	Description
Evanston, IL	Emerson Square	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$227,553 AHP subsidy to Clearbrook, Inc. and Brinshore, Inc. for the construction of 32 rental units.
Ford Heights, IL	Cornerstone Homes	First Midwest Bank will provide a \$300,000 AHP subsidy to Ford Heights Community Service Organization for the construction of 30 rental townhomes. A portion of the units will be reserved for homeless households.
Frankfort, IL	Hawthorne Lakes Senior Residences	First Midwest Bank will provide a \$192,000 AHP subsidy to Ariel Community Development Corporation for the construction of 36 rental units. The project will serve elderly individuals, some of whom have disabilities.
Green Bay, WI	Down Payment and Closing Cost Assistance	A three- member consortium consisting of Baylake Bank, Nicolet National Bank, and Associated Bank N.A. will provide a \$180,000 AHP subsidy to Neighborhood Housing Services of Green Bay, Inc. to assist with down payment and closing costs for the purchase of 30 homes.

Location	Project Name	Description
Herrin, IL	Phoenix Project	The Bank of Marion will provide a \$99,200 AHP subsidy to the Southern Illinois Coalition for the Homeless for the construction of 8 units of supportive housing. The project will serve individuals returning from incarceration with histories of substance abuse.
Houston, TX	4415 Perry	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide New Hope Housing Inc. with a \$500,000 AHP subsidy for the construction of 160 single room occupancy units.
Houston, TX	The Orchard at Westchase	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide Orchard Communities, Inc. with a \$750,000 AHP subsidy for the construction of 153 rental units that will serve elderly and disabled households.
La Crosse, Monroe, Vernon, and Crawford counties, WI	2011 AHP Rural Development Rehabilitation Program	Citizens First Bank will provide a \$75,000 AHP subsidy to Couleecap, Inc. to assist 10 elderly homeowners with rehabilitation expenses.
La Crosse, Monroe, Vernon, and Crawford counties, WI	2011 AHP Rural Rehabilitation Program	State Bank Financial, Coulee Bank, and BMO Harris Bank, N.A. will provide a \$180,000 AHP subsidy to Couleecap, Inc. for the rehabilitation of 30 rural owner-occupied units.

Location	Project Name	Description
La Crosse, Monroe, Vernon, and Crawford counties, WI	2011 Housing Accessibility Program	Coulee Bank will provide a \$120,000 AHP subsidy to Couleecap, Inc. for costs associated with the rehabilitation of 20 owner-occupied homes.
La Crosse, Monroe, Vernon, and Crawford counties, WI	2011 AHP Homebuyer	A 13-member consortium consisting of Citizens First Bank, Citizens State Bank, State Bank Financial, Associated Bank N.A., River Bank, Farmers and Merchants Bank, Westby Co-Op Credit Union, Coulee Bank, AnchorBank, ALTRA Federal Credit Union, BMO Harris Bank, N.A., Peoples State Bank, and Marine Credit Union will provide a \$119,800 AHP subsidy to Couleecap, Inc. for down payment and closing cost assistance for the purchase of 20 owner-occupied homes.
La Crosse, Monroe, Vernon, and Crawford counties, WI	2011 Weatherization Deferral Program	Citizens State Bank and Citizens First Bank will provide a \$150,000 AHP subsidy to Couleecap, Inc. to assist 25 owner-occupied households with the cost of required repairs that are preventing the installation of approved weatherization measures.
Madison, WI	Jennifer Place Development	Monona State Bank will provide Commonwealth Development, Inc. with a \$72,000 AHP subsidy for the purchase and rehabilitation of 12 rental units.

Location	Project Name	Description
Marinette, WI	The Village on Water	Hometown Bank will provide a \$408,000 AHP subsidy to NEWCAP Inc. for the construction of a 48-unit rental community.
Medford, WI	Medford Affordable Housing	Time Federal Savings Bank will provide a \$186,978 AHP subsidy to Impact Seven, Inc. for the purchase and rehabilitation of 22 rental units.
Medford, WI	Eastwood Apartments	Mid-Wisconsin Bank will provide Eastwood Apartments, Inc. with a \$18,000 AHP subsidy for the rehabilitation of 8 rental units.
Milwaukee, WI	ACTS Neighborhood Reclamation Project II	BMO Harris Bank, N.A. and PyraMax Bank will provide a \$180,000 AHP subsidy to ACTS Community Development Corporation for down payment assistance for 30 homebuyers.
Milwaukee, WI	Milwaukee Affordable Homeownership Collaboration	A seven-member consortium consisting of Johnson Bank, Associated Bank, Guaranty Bank, BMO Harris Bank, N.A., AnchorBank, PyraMax Bank, and The Equitable Bank will provide a \$240,000 AHP subsidy to Select Milwaukee. The subsidy will assist 30 first-time homebuyers with down payment and closing costs.

Location	Project Name	Description
Milwaukee, WI	King Drive Commons IV	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$315,000 AHP subsidy to the Martin Luther King Economic Development Corporation for the construction of 39 single-family rental units and the gut rehab of a vacant six-unit building.
Milwaukee, WI	Lapham Park	PyraMax Bank, FSB will provide a \$335,440 AHP subsidy to the Housing Authority of the City of Milwaukee to assist with the rehabilitation of 201 rental units for the elderly.
Milwaukee, WI	Brewery Point Apartments	IFF will provide a \$275,000 AHP subsidy to CommonBond Communities for the construction of 48 rental units for the elderly.
Milwaukee, WI	Highland Commons	First Business Bank will provide a \$300,000 AHP subsidy to Milwaukee Center for Independence to assist with the construction of 50 rental units for disabled households.
Milwaukee, WI	Becher Terrace	Johnson Bank will provide a \$480,000 AHP subsidy to SunStarr-Beacher, LLC for the construction of an 80-unit assisted living development for seniors.

Location	Project Name	Description
Milwaukee, Racine, Walworth, and Waukesha counties, WI	Pathway to Homeownership	A six-member consortium consisting of AnchorBank, FSB, Guaranty Bank, BMO Harris Bank, N.A., The Equitable Bank, North Shore Bank, and Johnson Bank will provide a \$360,000 AHP subsidy to Housing Resources, Inc. to assist 60 first-time homebuyers with down payment and closing costs.
Minocqua, WI	Mary John Vanderloop Villa	Johnson Bank will provide a \$97,665 AHP subsidy to Impact Seven, Inc. for the rehabilitation of a 20-unit rental building. The project will serve the elderly.
Mount Prospect, IL	Mount Prospect Horizon Senior Living Community	BMO Harris Bank, N.A. will provide a \$607,500 AHP subsidy to The Alden Foundation for the construction of a 92-unit independent senior living development.
Mt. Sterling, IL	Mt. Sterling Seniors	Bank of Quincy will provide a \$207,000 AHP subsidy to West Central Illinois Area Agency on Aging for the construction of a 23-unit independent senior living development.
New Berlin, WI	Heritage New Berlin	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$180,000 AHP subsidy to New Berlin Senior Apartments II, LLC to assist with the construction of 34 rental units for the elderly.

Location	Project Name	Description
Northlake, IL	Wisdom Village of Northlake	BMO Harris Bank, N.A. will provide Turnstone Development Corporation with a \$432,000 AHP subsidy for the construction of 72 units of elderly housing.
Onalaska, WI	Al Baldus Manor and Leo Fishman Manor	Johnson Bank will provide Impact Seven, Inc. with a \$155,520 AHP subsidy for the rehabilitation of 24 rental units for disabled persons.
Oshkosh, WI	Tower Redevelopment, LLC	BMO Harris Bank, N.A. will provide a \$251,533 AHP subsidy to the Oshkosh Housing Authority for the rehabilitation of 50 rental units. The project will serve, in part, the elderly and individuals with disabilities.
Peoria, Tazewell, and Woodford counties, IL	Homebuying Made Easy	Busey Bank will provide METEC with a \$128,000 AHP subsidy for down payment and closing cost assistance for 20 homebuyers.
Phoenix, AZ	Grandfamilies Place of Phoenix	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$330,000 AHP subsidy to Tanner Properties, Inc. and Alliance Property Group for the construction of 56 rental units. The project will target an elderly population with the responsibility of raising their grandchildren.

Location	Project Name	Description
Princeton, IL	Woodland Acres	Illinois National Bank will provide a \$277,500 AHP subsidy to Laborers' Home Development for the construction of 42 duplex rental units.
Rockford, IL	Rockford Rescue Mission	Alpine Bank & Trust Company will provide a \$750,000 AHP subsidy to Rockford Rescue Mission Ministries for the rehabilitation of a 135-bed facility for homeless households.
Rockford, IL	Focus Area Rehabilitation Program	A four-member consortium consisting of BMO Harris Bank, N.A., Alpine Bank & Trust Company, Blackhawk State Bank, and Riverside Community Bank will provide a \$180,000 AHP subsidy to the City of Rockford/Community & Economic Development Department and the Rockford Area Affordable Housing Coalition for the rehabilitation of 30 owner-occupied homes.
Sheboygan and Manitowoc counties, WI	Partners Homebuyers Downpayment Assistance Program	BMO Harris Bank, N.A. and Community Bank & Trust will partner to provide a \$60,000 AHP subsidy to Partners for Community Development Inc. to provide down payment and closing cost assistance to 10 first-time homebuyers.

Location	Project Name	Description
Solon Springs, WI	Bashara Apartments	Johnson Bank will provide Impact Seven, Inc. with a \$99,520 AHP subsidy for the purchase and rehabilitation of 16 rental units for elderly and disabled households.
Sparta, IL	Melmar Apartments	The Bank of Carbondale will provide a \$210,000 AHP subsidy to Melmar Venture LLC/Human Service Center for the construction of 40 rental units.
Springfield, Jacksonville, Sangamon, Logan, Menard, Christian, Macoupin, Montgomery, Morgan, and Cass counties, IL	Illinois Homeownership Coalition for People with Disabilities	A five-member consortium consisting of Security Bank, Marine Bank, Bank of Springfield, Town & Country Bank, and Jacksonville Savings Bank will provide Illinois Assistive Technology Program with a \$72,000 AHP subsidy for down payment and closing cost assistance for 12 homebuyers with disabilities purchasing homes.
Summit, IL	Summit Senior Housing Apartments	BMO Harris Bank, N.A. will provide a \$468,000 AHP subsidy to Turnstone Development Corporation for the construction of 78 rental units for the elderly.

Location	Project Name	Description
Wausau, WI	Riverview Towers	BMO Harris Bank, N.A. will provide a \$750,000 AHP subsidy to the Wausau Community Development Authority and Gorman & Company, Inc. for the substantial rehabilitation of 149 rental units. The project will serve, in part, the elderly and individuals with disabilities.
Westmont, IL	Mayslake Manor	Cole Taylor Bank will provide a \$750,000 AHP subsidy to Franciscan Tertiary Province of the Sacred Heart, Inc. for the rehabilitation of a 149-unit senior development.
Whitehall, OH	Eastway Village	One Mortgage Partners Corp., an affiliate of JPMorgan Chase Bank, N.A. will provide a \$396,000 AHP subsidy to Columbus Housing Partnership, Inc. for the construction of 66 rental units.
Wisconsin (Statewide)	Movin' Out, Inc. Homeowner Phase XX	Johnson Bank will provide a \$300,000 AHP subsidy to Movin' Out, Inc. for a down payment assistance program for 40 first-time homebuyers throughout Wisconsin. The project will serve disabled households.
Wisconsin (Statewide)	Movin' Out, Inc. Purchase/Rehab Phase IX	Bank Mutual will provide a \$90,000 AHP subsidy to Movin' Out, Inc. to provide down payment, closing cost, and rehabilitation assistance to 10 homebuyers throughout Wisconsin. The project will target first-time homebuyers with a disabled family member.