

**National Semi-annual Average Cost of Funds Ratio  
for OTS-Regulated SAIF-Insured Institutions**

Release Date	Index Period Beginning	Index Period Ending	Index Rate %
July 1, 1979	July 1978	December 1978	6.79%
September 21, 1979	January 1979	June 1979	7.23%
March 11, 1980	July 1979	December 1979	7.71%
September 15, 1980	January 1980	June 1980	8.77%
March 18, 1981	July 1980	December 1980	9.11%
September 29, 1981	January 1981	June 1981	10.31%
March 30, 1982	July 1981	December 1981	11.53%
September 30, 1982	January 1982	June 1982	11.49%
March 31, 1983	July 1982	December 1982	11.27%
September 29, 1983	January 1983	June 1983	9.81%
March 30, 1984	July 1983	December 1983	9.84%
October 5, 1984	January 1984	June 1984	9.77%
March 27, 1985	July 1984	December 1984	10.29%
September 30, 1985	January 1985	June 1985	9.47%
March 28, 1986	July 1985	December 1985	8.92%
September 29, 1986	January 1986	June 1986	8.35%
March 30, 1987	July 1986	December 1986	7.76%
September 23, 1987	January 1987	June 1987	7.09%
March 24, 1988	July 1987	December 1987	7.32%
September 22, 1988	January 1988	June 1988	7.35%
March 30, 1989	July 1988	December 1988	7.62%
August 22, 1989	January 1989	June 1989	8.13%
March 26, 1990	July 1989	December 1989	8.39%
September 26, 1990	January 1990	June 1990	7.94%
March 15, 1991	July 1990	December 1990	7.85%
September 30, 1991	January 1991	June 1991	7.28%
March 27, 1992	July 1991	December 1991	6.61%
September 30, 1992	January 1992	June 1992	5.57%
March 25, 1993	July 1992	December 1992	4.82%
September 30, 1993	January 1993	June 1993	4.27%
April 1, 1994	July 1993	December 1993	4.02%
September 23, 1994	January 1994	June 1994	3.81%
March 20, 1995	July 1994	December 1994	4.25%
September 25, 1995	January 1995	June 1995	4.88%
March 25, 1996	July 1995	December 1995	5.09%
September 25, 1996	January 1996	June 1996	4.85%
March 24, 1997	July 1996	December 1996	4.87%
September 25, 1997	January 1997	June 1997	4.78%
March 16, 1998	July 1997	December 1997	4.97%
September 15, 1998	January 1998	June 1998	4.83%
March 15, 1999	July 1998	December 1998	4.74%
September 20, 1999	January 1999	June 1999	4.43%
March 15, 2000	July 1999	December 1999	4.59%
September 15, 2000	January 2000	June 2000	4.88%
March 15, 2001	July 2000	December 2000	5.36%
September 14, 2001	January 2001	June 2001	4.96%
March 15, 2002	July 2001	December 2001	3.98%

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Release Date	Index Period Beginning	Index Period Ending	Index Rate %
September 16, 2002	January 2002	June 2002	3.10%
March 14, 2003	July 2002	December 2002	2.94%
September 15, 2003	January 2003	June 2003	2.43%
March 15, 2004	July 2003	December 2003	2.18%
September 15, 2004	January 2004	June 2004	1.98%
March 15, 2004	July 2004	December 2004	2.09%
September 15, 2005	January 2005	June 2005	2.46%
March 15, 2006	July 2005	December 2005	3.01%
September 15, 2006	January 2006	June 2006	3.48%
March 15, 2007	July 2006	December 2006	4.05%
September 14, 2007	January 2007	June 2007	4.07%
March 14, 2008	July 2007	December 2007	4.12%
September 15, 2008	January 2008	June 2008	3.31%
March 16, 2009	July 2008	December 2008	2.84%
September 15, 2009	January 2009	June 2009	2.24%
March 15, 2010	July 2009	December 2009	1.86%
September 15, 2010	January 2010	June 2010	1.58%
March 15, 2011	July 2010	December 2010	1.46%
September 15, 2011	January 2011	June 2011	1.21%

Historical Index Report values are included in this table. This index is among those that federally chartered savings institutions may use in changing rates on adjustable mortgage loans made in accordance with Office of Thrift Supervision Regulation §560.35. Information about other permissible indices can be obtained from other sources.

Every effort has been made to obtain the most complete and accurate information possible prior to the publication of Index Report values. However, the Bank assumes no liability for any error in these values, regardless of cause. The Bank assumes no responsibility for any errors contained in Index Report information due to inaccurate data supplied from members, faulty calculations, or other problems with the collection and analysis of the information necessary to generate this report. This information is provided solely as a convenience for the members of the Bank.