

**Chicago  
Federal Home Loan Bank**

# *News Release*

FOR IMMEDIATE RELEASE  
January 9, 2006

CONTACT: David M. Feldhaus – 312.565.5369

## **CHICAGO FEDERAL HOME LOAN BANK ANNOUNCES BOARD OF DIRECTORS CHANGES**

Chicago, Ill. -- The Chicago Federal Home Loan Bank announces the following changes to its Board of Directors, which became effective on January 1, 2006:

### **New Chairman**

**James K. Caldwell**, President and CEO, The First Citizens State Bank of Whitewater, Whitewater, Wis., has been elected to a two-year term as Chairman by the Board of Directors. Mr. Caldwell has been a member of the Board since 1998.

### **New Vice Chairman**

**P. David Kuhl**, Chairman of the Board and CEO, Busey Bank, Urbana, Ill., has been elected to a two-year term as Vice Chairman by the Board of Directors. Mr. Kuhl has been a member of the Board since 2000.

### **Newly Elected Director (Illinois)**

**Thomas M. Goldstein**, Chairman and CEO of ABN AMRO Mortgage Group, Inc. and Senior Executive Vice President of LaSalle Bank Corporation, its parent company, has been elected to a three-year term on the Board by the Bank's Illinois member financial institutions. Mr. Goldstein has served on the Board since April 2005, when he was appointed by the Board to assume the term of Scott Heitmann, who retired from the Board and from his position as Vice Chairman of LaSalle Bank Corporation, Chicago, Ill.

### **Newly Elected Director (Wisconsin)**

**Thomas L. Herlache**, President, CEO and Chairman of the Board, Baylake Bank, Sturgeon Bay, Wis., has been elected to a three-year term on the Board by the Bank's Wisconsin member financial institutions. Mr. Herlache has served on the Board since February 2005, when he was appointed by the Board to serve the remaining year of the three-year Board term begun by Jack C. Rusch, First Federal Capital Bank, La Crosse, Wis.

### **Re-elected Director (Illinois)**

**Richard K. McCord**, President and CEO, Illinois National Bank, Springfield, Ill., has been re-elected to a three-year term on the Board by the Bank's Illinois member financial institutions. Mr. McCord has been a member of the Board since 2003.

– MORE –

BIOGRAPHICAL INFORMATION:

- **James K. Caldwell** is President and CEO of The First Citizens State Bank of Whitewater, in Whitewater, Wisconsin. Mr. Caldwell served as the President of the Wisconsin Bankers Association (1993-1994). Mr. Caldwell is also a past-President of the Whitewater Area Chamber of Commerce, and Whitewater Community Development Authority and has been active in the Whitewater Kiwanis Foundation. He is past Chairman of the University of Wisconsin-Whitewater Foundation, and has served numerous other community, church and civic organizations.
- **P. David Kuhl** is Chairman of the Board and CEO of Busey Bank, Urbana, Illinois. Mr. Kuhl was previously the President and CEO of Busey Bank. Mr. Kuhl is a member of the Board of Directors of the Illinois Bankers Association and serves on its Executive Committee as Vice Chairman. He is the past Chairman of the Government Relations Committee for the IBA. He also has served as Chairman of the Champaign Chamber of Commerce, as Chairman of the Champaign County Chamber of Commerce, as a Director of the Urbana Chamber of Commerce, as Vice Chairman of the Greater Urbana-Champaign Economic Development Corporation and as Chairman of the Champaign County Alliance.
- **Thomas M. Goldstein** is Chairman and CEO of ABN AMRO Mortgage Group, Inc. and Senior Executive Vice President of LaSalle Bank Corporation, its parent company. Prior to joining LaSalle Bank, Mr. Goldstein was with Morgan Stanley Dean Witter for ten years, where he held positions in treasury, investor relations and financial operations. Mr. Goldstein currently serves on the board of the Chicago YMCA and the Executive Committee of the Chicago Civic Orchestra Board.
- **Thomas L. Herlache** is President, CEO and Chairman of the Board, Baylake Bank, in Sturgeon Bay, Wisconsin. Mr. Herlache is also a Director of the Wisconsin Bankers Association and a past President of the Association. He also served on the Advisory Board of the University of Wisconsin's Graduate School of Banking. Mr. Herlache has been active with Rotary International, Lions Club, United Way, the Door County Cancer Society, the University of Wisconsin Alumni Association, and the Door County YMCA. He also previously served on the Sturgeon Bay City Council, was Chairman of the Door County Board of Supervisors, and was a member of the Board of TYME Corporation.
- **Richard K. McCord** is President and CEO and a director of Illinois National Bank, Springfield, Illinois and of Illinois National Bancorp, Inc. Prior to re-establishing Illinois National Bank in 1999, Mr. McCord was named as President and COO and a director for First of America Bank-Illinois, N.A. Mr. McCord also served as a director of the Community Bank Council of the Federal Reserve Bank of Chicago.

REMAINING BOARD MEMBERS:

- **Terry W. Grosenheider**  
Private Banking Relationship Manager, U.S. Bank, N.A. – Madison, Wisconsin  
Director since 2002
- **Alex J. LaBelle**  
Broker-Associate, Smothers Realty Group – LaGrange, Illinois  
Director since 2004
- **Roger L. Lehmann**  
President, CEO and Chairman of the Board, The Harvard State Bank – Harvard, Illinois  
Director since 2004
- **Gerald J. Levy**  
Chairman, Guaranty Bank – Brown Deer, Wisconsin  
Director since 2005
- **Kathleen E. Marinangel**  
President, CEO and Chairman of the Board, McHenry Savings Bank – McHenry, Illinois  
Director since 2002
- **James F. McKenna**  
President and CEO, North Shore Bank – Brookfield, Wisconsin  
Director since 2004

# # #

*The Chicago Federal Home Loan Bank is a government sponsored enterprise providing housing finance to over 880 member commercial banks, savings institutions, credit unions and insurance companies in Illinois and Wisconsin. With more than \$80 billion in assets, the Bank offers floating and fixed-rate loans, the Mortgage Partnership Finance<sup>®</sup> Program and related products to finance home mortgage portfolios. The Bank also offers funding for affordable housing and community development activities.*

*This news release may contain forward-looking statements that involve risks, uncertainties and assumptions. All statements other than those of historical facts may be considered forward-looking statements. If the risks or uncertainties ever materialize or the assumptions prove incorrect, the financial performance of the Bank may differ from those expressed or implied by such forward-looking statements. The Bank assumes no obligation to update any forward-looking statements made in this release.*

– END –