

Member Bulletin

Three MPF[®] Products Available on a Limited Basis August 18, 2010

Through a temporary arrangement with the Federal Home Loan Bank of Boston, FHLB Chicago Participating Financial Institutions (PFIs) in the Mortgage Partnership Finance[®] (MPF) Program can use the following products:

- Original MPF
- MPF 125
- MPF Government, FHA and VA fixed-rate mortgage loans (which must have separate Master Commitments from HUD Section 184 and RHS Section 502 loans).

FHLB Boston will acquire and hold on its balance sheet up to \$1.5 billion in 100% participation interests in loans from FHLB Chicago PFIs between now and July 2011 (whichever comes first). This Member Bulletin constitutes a temporary amendment to the FHLB Chicago Member Products Guide during the period of this arrangement with FHLB Boston.

Eligibility Requirements

FHLB Chicago members that are interested in selling loans through the MPF Program to be held as a portfolio investment by FHLB Boston are required to be in blanket-lien status with FHLBC and will also be subject to a credit approval by FHLB Boston.

Existing PFIs will work with FHLB Chicago to execute a new Master Commitment to utilize this arrangement. All other steps for delivering loans under the MPF Program remain the same.

Contact Information

To start the process of executing a new Master Commitment, or if your institution is not yet a PFI, please contact your relationship banker or Cecille Duncan at 312-552-2779.

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