

October 27, 2005

Dear Members:

As you may know, the Chicago Bank has worked toward registering with the SEC for quite some time now. Our effort in this area has caused delay in providing our June 30, 2005 financials to you. However, we feel it is very important for you to see the Bank's continuing performance and fundamental strength, and so we are providing you with the unaudited statements of condition and income for the second quarter.

Our core businesses, advances and the MPF® Program, remain strong. Our retained earnings are the highest in the FHLB System. And, as you will see in the financials, the Bank remains strong.

Further, we are preparing the September 30, 2005 statements of condition and income and will provide those to you as soon as possible.

In closing, the Relationship Management team and I stand ready to address any questions you may have regarding the enclosed, or any concerns you may have.

Sincerely,



J. Mikesell Thomas  
President & Chief Executive Officer

To view the 2<sup>nd</sup> Quarter statements of condition and income, [please click here](#), and then on the link for the Second Quarter of 2005.