

**FEDERAL HOME LOAN BANK OF CHICAGO
MEMBERSHIP APPLICATION FOR INSURANCE COMPANIES**

Legal Name of Applicant: _____

Tax ID Number: _____

Main Office Location: _____

Mailing Address: _____

City/State/ZIP: _____ County: _____

Web Address: _____ Charter Type: _____

Headquarters Location: _____

Date of Incorporation: _____ Primary Regulator: _____

Primary Contact: _____ Title: _____

Primary's E-mail Address: _____

Primary's Telephone: _____ Primary's Fax: _____

Date of most recent exam and by which regulator: _____

Independent Agency ratings including the rating and rating scale of each agency: _____

Holding Company Name and Address: _____

Holding Company Consolidated Assets as of most recent quarter: _____

Holding Company Affiliates: _____

Affiliates and subsidiaries of Applicant and their primary activities: _____

Is your institution operating under any supervisory action? _____ No _____ Yes

(If yes please submit type of agreement, with which regulator, date of agreement, copy of status reports submitted.)

Please submit the following information and documentation:

1. Financial statements for the most recent five year-ends and, if available, six quarterly financials.
2. Copy of most recent audited financial statements and management letter for the Applicant as prepared by a certified public accountant, or in absence thereof, the latest agreed upon procedures audit. Audited consolidated holding company statements are acceptable.
3. Holding Company financials for the most recent year-end.
4. Statement describing Applicant support for the FHLBank System's housing finance mission. In particular, steps to demonstrate community involvement.
5. Summary statement of major lines of business.
6. Copy of Applicant's home financing policy (i.e., loan policy, underwriting guidelines).
7. If filed by the Applicant or the Holding Company, the last 10-k report filed with the SEC any 10-Q filed with the SEC since the most recent 10-k.
8. Copy of Applicant's charter and bylaws.
9. Listing as of most recent quarter end of mortgage loans, mortgage-backed securities, and collateralized mortgage obligations.
10. Completed and signed application.

SENIOR OFFICERS AND DIRECTORS

Applicant Name: _____

Senior Officers

Title

Directors

Business Affiliation

**OFFICER CERTIFICATION ON
CORPORATE, DIRECTOR, AND SENIOR OFFICER CONDUCT**

Applicant Name: _____

This is to certify that, except as set forth below, neither the Applicant nor any of its directors or senior management has been the subject of any criminal, civil or administrative proceedings reflecting on creditworthiness, business judgment, or moral turpitude since the most recent examination by the institution's primary regulator; and that there are no known potential monetary liabilities, material pending lawsuits, or unsatisfied judgments against the institution.

Comments: _____

Date: _____

(Duly Authorized Representative)

MAKES LONG-TERM HOME MORTGAGE LOANS ASSESSMENT WORKSHEET

Applicant Name: _____

Place an (X) next to all of the long-term home mortgage loans made by the Applicant (include loans originated that will subsequently be sold within the secondary market and those originated through subsidiaries):

| <u>Original Maturity</u> | <u>Fixed Rate</u> | <u>Variable Rate</u> | <u>Amortization Period</u> |
|--------------------------|-------------------|----------------------|----------------------------|
| 5-year balloon: | _____ | _____ | _____ years |
| 7-year balloon: | _____ | _____ | _____ years |
| 10-year balloon: | _____ | _____ | _____ years |
| 15-year: | _____ | _____ | _____ years |
| 30-year: | _____ | _____ | _____ years |

Are the loans being originated or purchased: _____

Amount of residential mortgage-backed securities held \$ _____ as of _____

If Applicant does not originate or purchase mortgage loans with original terms of 5 years or longer, please describe home mortgage loan products offered.

APPLICATION FOR MEMBERSHIP AND PURCHASE OF STOCK IN FEDERAL HOME LOAN BANK

Applicant Name: _____

(Date of Application)

The undersigned Applicant hereby applies for membership in the Federal Home Loan Bank of _____ (FHLBank) and, if approved for membership, will purchase _____ shares of stock in the par value of \$100 each in the FHLBank, and agrees to make payment in the amount of \$_____ as payment of said stock purchase within 60 calendar days of approval for FHLBank membership.

Applicant is of the opinion that it is eligible to become a member of the FHLBank and that it is authorized to purchase and hold capital stock in the FHLBank and to maintain deposits there.

In submitting this application, Applicant understands and agrees that:

- (1) It will be advised whether or not its application for membership is approved.
- (2) If admitted to membership, it will conform to all requirements of the Federal Home Loan Bank Act, as now or hereafter amended, and to the rules and regulations thereunder.
- (3) In applying for, and if Applicant is admitted to membership, the Finance Agency and the FHLBank are authorized to receive any information, examination reports and other supervisory materials provided by the appropriate State or Federal regulatory authority or officer exercising supervisory authority over Applicant regarding Applicant and its affairs.
- (4) It will not represent itself to be a member of the FHLBank until it has received notice of approval of membership and has purchased its minimum stock requirement.

Applicant by its duly authorized representative represent that such person has read this application and that in the opinion of such person, he or she has made such examination and investigation as is necessary (or is relying in good faith upon information received from qualified persons) to enable him or her to express an informed opinion that this application complies, to the best of his or her knowledge and belief, with the applicable requirements of the Federal Home Loan Bank Act and the rules and regulations thereunder.

(Exact Name of Applicant as Specified in Charter)

(Street Address of Applicant)

(City, State, and Zip Code)

By:

(Duly Authorized Representative)

ATTEST:

(Secretary)

CERTIFIED RESOLUTION BY APPLICANT'S SECRETARY

Applicant Name: _____

I certify that I am the duly elected, qualified, and acting secretary of the above mentioned applicant and that by written consent of its board of directors/trustees, a quorum being present, a resolution was adopted, and recorded in the minutes as follows:

“BE IT RESOLVED that this institution applies for membership in the Federal Home Loan Bank of Chicago, that if approved for membership it will subscribe and pay for stock therein as provided in the Federal Home Loan Bank Act, as amended, and that it be fully authorized to do business with, and exercise all of the privileges of membership in said Bank as provided in said Act;”

“BE IT FURTHER RESOLVED that the president, secretary, or such designated representative be authorized and directed to execute an application as prescribed by the Federal Housing Finance Agency and any other papers and documents required in connection therewith, to pay all expenses, and to do all other things necessary or proper in connection with applying for, obtaining and retaining such membership privileges thereof as the said Agency may by regulations prescribe.”

I further certify that, pursuant to said resolution, the foregoing application for membership was duly executed and that any information and documents required by the Federal Housing Finance Agency are attached or accompany the same, that said information is correct and said documents are true and correct copies of what the same purport to be.

(Secretary)