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Chicago FHLB Announces 2005 Financial Results

Chicago, Ill. – The Chicago Federal Home Loan Bank today announced its financial results for 2005 in its Form 10-K filed with the U.S. Securities and Exchange Commission.

The Bank reported net income during 2005 of \$244 million, producing a return on average equity of 5.54%. These results will enable the Bank to contribute approximately \$30 million this year to address the housing needs of low-income families in Illinois and Wisconsin through its Affordable Housing Program.

At year-end, total assets were \$85.3 billion, with regulatory capital of \$4.5 billion and a regulatory capital ratio of 5.3%, well above the FHLB minimum of 4% and the Bank's current regulatory minimum of 4.5%.

“These results demonstrate that the Bank remains profitable and in solid financial condition,” said Mike Thomas, President and CEO of the Chicago FHLB. “We are pleased that more of our members are finding value in advances and other credit products, the Mortgage Partnership Finance[®] Program and our Community Investment products. We remain committed to developing new products and services to increase that value for our members.”

The Bank's Form 10-K, with complete year-end 2005 financial statements and management's discussion and analysis of the Bank's financial condition and results of operation, are available on the SEC's website (www.sec.gov) and through the Bank's website (www.fhlbc.com).

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The Chicago Federal Home Loan Bank is a government sponsored enterprise providing housing finance to over 880 member commercial banks, savings institutions, credit unions and insurance companies in Illinois and Wisconsin. With more than \$80 billion in assets, the Bank offers floating and fixed-rate loans, the Mortgage Partnership Finance[®] Program and related products to finance home mortgage portfolios. The Bank also offers funding for affordable housing and community development activities.

“Mortgage Partnership Finance” and “MPF” are registered trademarks of the Chicago Federal Home Loan Bank.

This news release may contain forward-looking statements that involve risks, uncertainties and assumptions. All statements other than those of historical facts may be considered forward-looking statements. If the risks or uncertainties ever materialize or the assumptions prove incorrect, the financial performance of the Bank may differ from those expressed or implied by such forward-looking statements. The Bank assumes no obligation to update any forward-looking statements made in this release.

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