



Federal Home Loan Bank of Chicago
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Press Release

FOR IMMEDIATE RELEASE

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FEDERAL HOME LOAN BANK OF CHICAGO BOARD APPOINTS DIRECTOR

CHICAGO – The Board of Directors of the Federal Home Loan Bank of Chicago has appointed William R. Dodds, Jr. to fill a vacant elective director seat on the Board.

Mr. Dodds is Executive Vice President and Treasurer of The Northern Trust Company, Chicago, and will complete the term of a former director, which ends December 31, 2008. He has been appointed to the Board's Risk Management and Personnel and Compensation Committees.

Mr. Dodds' responsibilities at The Northern Trust Company include the financial analysis, corporate finance, liquidity management and corporate development activities. Prior to assuming his current role, he was responsible for the Corporation's strategic planning function. He is also active in several charitable organizations and is a Board Member and Treasurer of the Chicago Children's Advocacy Center. Mr. Dodds received an A.B. with honors in economics from Lafayette College in Easton, Pennsylvania and an M.B.A. degree from the Graduate School of Business at The University of Chicago.

The Federal Home Loan Bank of Chicago is a wholesale bank and government sponsored enterprise with approximately \$87 billion in assets that provides housing finance to more than 850 member commercial banks, savings institutions, credit unions, and insurance companies located in the 7th Federal Home Loan Bank District of Illinois and Wisconsin. The Federal Home Loan Bank System, which includes 12 Federal Home Loan Banks, is celebrating its 75th anniversary in 2007. The U.S. Congress created the System in 1932 to promote housing finance, but the Banks are wholly owned by their member institutions.

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