



**FHLBank
Chicago**

5/3/24 8:44 AM

Rate Indications

To take down an advance, login to eBanking or contact the Member Transaction Desk :

855-345-2244, Option 1

Today's Headlines

Advance Discount Specials (until June 30, 2024): 5 bps discount on qualifying fixed rate fixed term advances, callable fixed rate, and amortizers. Visit our Solutions page on fhbc.com for Terms and Conditions.

Early bird discounts, all before 10:00 a.m.: (1) Available on A120 (<= 27 days) advances, additional volume discounts may be available; (2) 1-month (no minimum at 5.46%) and 3-month (no minimum at 5.48%) A121 advances. To execute, please call the Member Transaction Desk before 10:00 a.m.

Fixed Rate Advances

Term	Community Advances	Regular Advances	All-in After Dividend*	Forward-Starting
1 week		5.47%	5.32%	
2 weeks		5.47%	5.32%	
3 weeks		5.48%	5.33%	
1 month	5.38%	5.48%	5.33%	
3 months	5.40%	5.50%	5.35%	
6 months	5.36%	5.46%	5.31%	
9 months	5.31%	5.41%	5.26%	
1 year	5.06%	5.16%	5.01%	4.70%
1.5 years	4.91%	5.01%	4.86%	4.59%
2 years	4.78%	4.88%	4.73%	4.58%
2.5 years	4.67%	4.77%	4.62%	4.55%
3 years	4.62%	4.72%	4.57%	4.54%
3.5 years	4.56%	4.66%	4.52%	4.52%
4 years	4.54%	4.64%	4.49%	4.50%
4.5 years	4.50%	4.60%	4.45%	4.56%
5 years	4.48%	4.59%	4.44%	4.62%
6 years	4.57%	4.67%	4.52%	4.69%
7 years	4.62%	4.72%	4.58%	4.74%
10 years	4.74%	4.84%	4.69%	4.89%
15 years		5.06%	4.91%	
20 years	Call for availability	5.27%	5.12%	
30 years		5.39%	5.24%	

A 2bps surcharge will be applied to symmetrical prepay advances. *Reflects Class B1 stock dividend as a reduction to the regular advance rate, based on a B1 dividend rate of 8.750% for Q4 2023, an opportunity cost of buying stock (estimated to be 5.33%, the average Effective Federal Funds Rate during Q4 2023), and a 4.50% advance capitalization for illustration purposes only.

Fixed Rate Amortizing Advances

Amortization Term				
Term	5 years	7 years	10 years	15 years
5 years	4.78%	4.71%	4.68%	4.66%
7 years	n/a	4.75%	4.76%	4.77%
10 years	n/a	n/a	4.81%	4.86%
Term	15 years	20 years	25 years	30 years
15 years	4.94%	5.02%	5.06%	5.07%
20 years	n/a	5.10%	5.20%	5.24%
30 years	n/a	n/a	n/a	5.31%

Call for other structures (terms, amortization schedules, strikes, lockouts, options, indexes or payment frequencies). For advances with callable options, member can prepay at par on specified date(s) with required prior notice. Option cost for callable advances is calculated as the difference to the equivalent term fixed rate, fixed term advance. Option value for fixed rate puttable advances is the difference from fixed rate fixed term advance rate of maturity equal to the lockout term. Member is selling call option to the FHLBC. Minimum \$5mm for advances with embedded options.

Floating Rate Advances

Discount Note Floater Advances

	Non-Prepayable		Prepayable (on reset dates) ^	
Term**	Spread to 4WK	Spread to 13WK	Spread to 4WK	Spread to 13WK
3 months	0.23%	n/a	0.26%	n/a
6 months	0.29%	0.23%	0.36%	0.30%
1 year	0.32%	0.24%	0.38%	0.32%
2 years	0.44%	0.36%	0.46%	0.38%
3 years	0.50%	0.42%	0.52%	0.44%
4 years	0.53%	0.45%	0.55%	0.47%
5 years	0.55%	0.47%	0.57%	0.49%
Prior Index	4 week	5.291%	13 week	5.322%

^Prepayable at par with 1 day notice. **Please call for terms between 5 years and 10 years, or for 26 week index.

Overnight Discount Note Floater**

Term^	Prior Index	Spread	Prior Day Rate
<= 3 Months		5.296%	0.310%

^Prepayable same day before 3:00PM. **Please call for additional terms not listed above.

Overnight Advances

Term	Minimum	Today	Prior Day
1 Day	No minimum	5.46%	5.46%
Open Line (Daily Rate Set)#	No minimum	5.59%	5.59%

#Rate set at and available until 3:00 pm; Late Day Advances may be available until 4:30 pm by calling 855-345-2244, Option 1.

Market Rates

Term	Treasury	Swaps	Fixed Rate Advances
2 years	4.78%	4.72%	4.88%
5 years	4.47%	4.24%	4.59%
7 years	4.47%	4.16%	4.72%
10 years	4.49%	4.13%	4.84%

FHLBC Deposit Rates^

DID (yesterday)		5.178%	^Call for term deposit rates.	
Fixed Rate Callable Advances (Member-Owned Embedded Option)				
Term	Lockout	Bermudan	All-in After Dividend*	Option Cost
2 years	6 months	5.78%	5.64%	0.90%
2 years	1 year	5.53%	5.38%	0.65%
3 years	6 months	5.91%	5.76%	1.19%
3 years	1 year	5.68%	5.53%	0.96%
5 years	6 months	6.10%	5.95%	1.52%
5 years	1 year	5.87%	5.72%	1.28%
5 years	2 year	5.47%	5.32%	0.89%
7 years	1 year	6.18%	6.03%	1.45%
7 years	2 years	5.73%	5.58%	1.00%
10 years	2 years	5.96%	5.81%	1.12%
10 years	3 years	5.63%	5.48%	0.79%
10 years	5 years	5.21%	5.06%	0.37%
15 years	5 years	5.63%	5.49%	0.58%

Fixed Rate Puttable Advances (Bank-Owned Embedded Option)

Term	Lockout	European	All-in After Dividend*	Option Value
3 years	6 months	4.31%	4.17%	-1.15%
5 years	6 months	4.00%	3.85%	-1.46%
7 years	6 months	3.90%	3.75%	-1.56%
10 years	6 months	3.84%	3.70%	-1.62%
3 years	1 year	4.37%	4.22%	-0.80%
5 years	1 year	4.06%	3.91%	-1.11%
7 years	1 year	3.94%	3.79%	-1.22%
10 years	1 year	3.88%	3.73%	-1.28%
5 years	2 years	4.19%	4.04%	-0.69%
7 years	2 years	4.02%	3.87%	-0.86%
10 years	2 years	3.91%	3.76%	-0.97%
7 years	3 years	4.11%	3.96%	-0.61%
10 years	5 years	4.28%	4.13%	-0.30%
Term	Lockout	Bermudan	All-in After Dividend*	Option Value
5 years	6 months	3.78%	3.63%	-1.68%
7 years	6 months	3.56%	3.41%	-1.90%
10 years	3 months	3.29%	3.14%	-2.21%

Puttable indications are for minimum orders of \$5mm. Additional charges apply between \$1mm and \$5mm. Puttable indications can vary based on time of execution. Please call the desk for live quotes and other structures.

These rates are indications only, are subject to change, and must be verified at the time of your actual transaction. Call the Member Transaction Desk for live indications. Advances are available until 3:00 p.m. on eBanking and by calling the Member Transaction Desk. After 3:00 p.m. A120 advances may be available at a higher rate by calling the Member Transaction Desk. Advance and deposit rates are calculated on an actual/360 basis, with the exception of amortizing advances which are calculated on a 30/360 basis. This information is provided solely as a convenience and the Federal Home Loan Bank of Chicago assumes no liability for any error resulting from its use. If you wish to stop receiving this information, please call the Member Transaction Desk at 855-345-2244, Option 1, or email your request to mtd@fhbc.com.