

Rate Indications

For Advances, contact the MEMBER TRANSACTION DESK:
855-FHLB-CHI (Option 1); 855-345-2244 (Option 1)

Today's Headlines	
Reduced Capitalization Advance Program (RCAP) advances are available until the amount is exhausted. Short-term advances, including overnight advances are now included. Refer to RCAP terms and conditions posted in the Member Products Guide.	

Market Rates			
Term	Treasury	Swaps	Fixed-Rate Advances
2 years	1.35%	1.60%	1.57%
5 years	1.81%	1.90%	2.02%
7 years	2.06%	2.05%	2.37%
10 years	2.24%	2.22%	2.74%

Fixed Rate Advances					
Term	CICA	Regular	All-in After Dividend*	Forward- Starting	
1 week	Community investment cash advances	1.20%	1.06%	Advances settle one year forward from today and then have stated term to maturity	
2 weeks		1.20%	1.06%		
3 weeks		1.20%	1.06%		
1 month	1.09%	1.20%	1.06%		
3 months	1.17%	1.24%	1.10%		
6 months	1.21%	1.28%	1.14%		
9 months	1.29%	1.36%	1.22%		
1 year	1.38%	1.44%	1.30%		1.75%
1.5 years	1.42%	1.49%	1.35%		1.81%
2 years	1.50%	1.57%	1.43%		1.92%
2.5 years	1.57%	1.65%	1.51%	1.99%	
3 years	1.64%	1.73%	1.59%	2.03%	
3.5 years	1.72%	1.80%	1.66%	2.11%	
4 years	1.79%	1.88%	1.74%	2.18%	
4.5 years	1.86%	1.95%	1.81%	2.28%	
5 years	1.94%	2.02%	1.88%	2.37%	
6 years	2.12%	2.20%	2.07%	2.54%	
7 years	2.28%	2.37%	2.23%	2.71%	
10 years	2.65%	2.74%	2.60%	2.98%	
15 years	Call for availability	3.15%	3.01%		
20 years		3.40%	3.26%		
30 years		3.63%	3.49%		

Structured Advances				
Capped Floating Rate Advances				
Term	Index	Index Cap	Spread to 3ML	Rate Cap
3 years	3ML	2.00%	0.20%	2.20%
5 years	3ML	2.00%	0.53%	2.53%
7 years	3ML	2.00%	0.91%	2.91%

Callable Advances				
Term	Lockout	Bermudan	All-in After Dividend*	Option Cost
3 years	1 year	1.90%	1.76%	0.17%
5 years	1 year	2.30%	2.16%	0.28%
7 years	2 year	2.74%	2.60%	0.37%
10 years	2 year	3.09%	2.95%	0.35%
10 years	3 year	3.03%	2.89%	0.29%
10 years	5 year	3.02%	2.88%	0.29%
15 years	5 year	3.44%	3.30%	0.29%

Callable Amortizing Advances				
Lockout / Amortization Term				
Term	Lockout	15 years	Lockout	15 years
5 years	2 year	2.63%	5 year	2.01%
10 years	2 year	3.57%	5 year	3.30%
15 years	2 year	3.94%	5 year	3.67%
Term	Lockout	30 years	Lockout	30 years
10 years	2 year	3.81%	5 year	3.51%
15 years	2 year	4.15%	5 year	3.85%
20 years	2 year	4.54%	5 year	4.25%

A 2bp surcharge will be applied to symmetrical prepay advances. *Reflects Class B1 stock dividend as a reduction to the regular advance rate, based on 3.15% dividend rate paid in Q2 2017 and 4.5% advance capitalization for illustration purposes only.

Amortizing Advances				
Amortization Term				
Term	5 years	7 years	10 years	15 years
5 years	1.80%	1.92%	1.98%	2.01%
7 years	na	2.03%	2.21%	2.31%
10 years	na	na	2.35%	2.58%
Term	15 years	20 years	25 years	30 years
15 years	2.75%	2.95%	3.03%	3.08%
20 years	na	3.05%	3.20%	3.28%
30 years	na	na	na	3.42%

Fixed-Rate Putable Advances (Call Option Owned by FHLBC)				
Term	Lockout	European	All-in After Dividend*	Option Value
5 years	2 years	1.41%	1.27%	-0.16%
7 years	3 years	1.52%	1.38%	-0.20%
10 years	5 years	1.84%	1.70%	-0.18%

Fixed-Rate Floating-Spread Advances				
Term	Fixed-Rate	Floating-Spread	Initial Rate	Initial Difference
5 years	2.14%	-0.07%	2.06%	0.04%
7 years	2.39%	-0.07%	2.32%	-0.05%
10 years	2.58%	-0.07%	2.50%	-0.23%

Call for other structures (terms, amortization schedules, strikes, lockouts, options, indexes or payment frequencies). Callable amortizer (Quarterly Berm) rates are updated on Tuesdays, live rates can differ greatly from above. Caps apply to 3 month LIBOR. For advances with callable options, member can prepay at par on specified date(s) with required prior notice. Option cost for callable advances is calculated as the difference to the equivalent term Fixed-Rate Fixed Term Advance. Option value for Fixed-Rate Putable advances is the difference from Fixed-Rate Fixed Term Advance rate of maturity equal to the lockout term. Member is selling call option to FHLBC. Minimum \$5mm for advances with embedded options. For fixed-rate floating-spread advances, the 3 month reset case is shown here, where the floating-spread resets every 3 months at the difference between the 3 month FHLBC Advance Rate Index and the 3 month LIBOR setting. Initial rate valid for first setting. Initial difference compares rate to equivalent term fixed-rate fixed-term advance.

LIBOR Indexed Advances				
Term	Non-Prepayable		Prepayable (on reset dates)	
	Spread to 1ML	Spread to 3ML	Spread to 1ML	Spread to 3ML
6 months	0.02%	-0.06%	0.06%	-0.04%
1 year	0.07%	-0.02%	0.15%	0.04%
18 months	0.07%	-0.01%	0.19%	0.09%
2 years	0.08%	0.00%	0.23%	0.14%
3 years	0.13%	0.04%	0.28%	0.19%
4 years	0.19%	0.10%	0.34%	0.25%
5 years	0.26%	0.16%	0.41%	0.31%
6 years	0.36%	0.27%	0.51%	0.42%
7 years	0.45%	0.36%	0.60%	0.51%
10 years	0.64%	0.56%	0.79%	0.71%

Floating Rate Advances			
Overnight Advances			
Term	Minimum	Today	Prior Day
1 Day	No minimum	1.20%	1.20%
Open Line (Daily Rate Set)#	No minimum	1.31%	1.31%

Discount Note Indexed Advances^				
Index / Rate Indic.	≤ 3m	3m - 1y	> 1y	Max Term
Overnight	1.24%	na	na	3 months
4 week	1.21%	1.28%	1.43%	5 years
13 Week	na	1.30%	1.45%	5 years**
26 Week	na	1.35%	1.50%	5 years

Other Floating Rate Advances			
Term	Index	Spread	Prior Index
1 month	Market Fed Funds Effective	0.06%	1.16%
1 month	FHLBC Fed Funds Effective**	0.06%	1.16%

^Call for term deposit rates.

**Pre-payable at par with 2 business day notice.

These rates are indications only, are subject to change, and must be verified at the time of your actual transaction. Call the Member Transaction Desk for live indications. Advance and deposit rates are calculated on an actual/360 basis, with the exception of amortizing advances which are calculated on a 30/360 basis. This information is provided solely as a convenience and the Federal Home Loan Bank of Chicago assumes no liability for any error resulting from its use. If you wish to stop receiving this information, please call the Member Transaction Desk at 855-FHLB-CHI (855-345-2244) Option 1, or email your request to mtd@fhlbc.com.