



FHLBank
Chicago

eNotes Readiness Checklist

WHAT YOU WILL NEED TO GET STARTED

Use this checklist to ensure you have everything in place to begin pledging eNotes to your FHLBank.

- Contact your FHLBank to discuss pledging eNotes as collateral.
- Review the Operational Requirements documentation to ensure your processes and systems follow the requirements.
- Complete the Advances Agreement Addendum for eNotes.
- If not a member of MERS, become a member and sign the MERS eRegistry Addendum.
- Acknowledge FHLBank as Secured Party in your MERS profile.
- Complete member eVault review and connectivity testing.
- Pledge assets to your FHLBank.
- Identify the eNote(s) you wish to pledge.
 - ▶ Ensure the assets meet the operational requirements and all underwriting requirements.
 - ▶ Add your FHLBank as Secured Party for the eNote(s) to be pledged in the MERS eRegistry.
 - ▶ Use MERS eDelivery to transmit the eNote(s) to be pledged to your FHLBank's eVault.
 - ▶ Transfer the Location of the eNote(s) in the MERS eRegistry from your eVault to the FHLBank eVault.
 - ▶ Your FHLBank will provide you with guidance on how to report eligible eNotes as collateral to receive lending value.

CONTACT US

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