

# What is the Community First Disaster **Relief Program?**

The Community First Disaster Relief Program offers direct relief grants to eligible homeowners and small businesses located in declared disaster areas. The grant funding is accessed and administered through FHLBank Chicago member institutions.

## How can you participate?

- The Community First Disaster Relief Program is activated in the event of a FEMA-declared disaster within FHLBank Chicago's District
- FHLBank Chicago members submit applications on behalf of their eligible beneficiaries
- Grant funds are advanced to FHLBank Chicago members to disburse to their beneficiaries

#### What are the benefits?

- Helps homeowners and small businesses repair disaster damages
- Opportunity for FHLBank Chicago members to support their customers

#### Learn More:

For more information on the Community First Disaster Relief Program, please contact Community Investmentat ci@fhlbc.com or 312.565.5824.

### **Key Program Elements:**

- Eligible beneficiaries include:
  - Homeowners with their primary residence located in the qualifying disaster area, physical damages of at least \$5,000, and annual household income at or below 100% of Area Median Income
  - Small businesses with their place of primary operations located in the qualifying disaster area, physical damages of at least \$5,000, and qualification as a small business based on Small Business Administration size standards
- Grant size is \$5,000 per homeowner or small business





