



FHLBank
Chicago

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**Federal Home Loan Bank of Chicago
2025 Board of Directors Election Results
December 1, 2025**

The Federal Home Loan Bank of Chicago is pleased to announce the results of the 2025 election of Federal Home Loan Bank of Chicago member and independent directors for member institutions in Illinois and Wisconsin. The directors' 4-year terms will begin on January 1, 2026, and end on December 31, 2029.

Wisconsin	Members Eligible to Vote	Members Casting Votes	Total Eligible Votes
One Seat	227	108	3,616,661
	Candidate(s)	Votes	FHFA ID
	James H. Hegenbarth President and Director Bank CMG Madison, Wisconsin	898,257	13014
Elected	Bradley J. Schroeder Chairman, President & Chief Executive Officer DMB Community Bank Madison, Wisconsin	1,062,067	10002
Total Number of Votes Cast 1,960,324			

Independent Director	Members Eligible to Vote	Members Casting Votes	Total Eligible Votes
Two Seats	643	201	8,757,745
	Candidate(s)	Votes	
Elected	Phyllis Lockett CEO LEAP-X Chicago, Illinois	2,790,365	
Elected Public Interest	Mary R. Wright Fitchburg, Wisconsin	2,788,689	

Thank you for participating in this year's election process. Your contribution ensures sound representation on our Board of Directors for the mutual benefit of the FHLBank Chicago and its member-stockholders. For your reference, the biographies including the qualifications of the newly elected directors are located on fhlbc.com.

Sincerely,

Laura M. Turnquest
Executive Vice President,
General Counsel &
Corporate Secretary