

**Condensed Statements of Condition**

(Dollars in millions)

(Preliminary and Unaudited)

	June 30, 2017	December 31, 2016	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 10,851	\$ 7,376	47 %
Investment securities	18,778	21,035	(11)%
Advances	46,844	45,067	4 %
MPF Loans held in portfolio, net of allowance for credit losses	4,965	4,967	— %
Other	341	247	38 %
<b>Assets</b>	<b>\$ 81,779</b>	<b>\$ 78,692</b>	<b>4 %</b>
Consolidated obligation discount notes	\$ 37,944	\$ 35,949	6 %
Consolidated obligation bonds	37,878	36,903	3 %
Other	1,211	1,145	6 %
<b>Liabilities</b>	<b>77,033</b>	<b>73,997</b>	<b>4 %</b>
Capital stock	1,526	1,711	(11)%
Retained earnings	3,153	3,020	4 %
Accumulated other comprehensive income (loss)	67	(36)	286 %
<b>Capital</b>	<b>4,746</b>	<b>4,695</b>	<b>1 %</b>
<b>Total liabilities and capital</b>	<b>\$ 81,779</b>	<b>\$ 78,692</b>	<b>4 %</b>

**Condensed Statements of Income**

(Dollars in millions)

(Preliminary and Unaudited)

	For the three months ended June 30,			For the year to date ended June 30,		
	2017	2016	Change	2017	2016	Change
Interest income	\$ 373	\$ 317	18 %	\$ 710	\$ 635	12 %
Interest expense	(256)	(206)	24 %	(480)	(404)	19 %
Net interest income	117	111	5 %	230	231	— %
Reversal of (provision for) credit losses	(1)	—	— %	(1)	—	— %
Net interest income after reversal of (provision for) credit losses	116	111	5 %	229	231	(1)%
Litigation settlement awards	1	38	(97)%	1	38	(97)%
Other noninterest income	15	12	25 %	25	9	178 %
Noninterest income	16	50	(68)%	26	47	(45)%
Noninterest expense	(44)	(46)	(4)%	(86)	(86)	— %
Income before assessments	88	115	(23)%	169	192	(12)%
Affordable Housing Program assessment	(9)	(11)	(18)%	(17)	(19)	(11)%
Net income	\$ 79	\$ 104	(24)%	\$ 152	\$ 173	(12)%
Average interest earning assets	\$80,982	\$78,352	3 %	\$80,455	\$75,282	7 %
Net interest income yield on average interest earning assets	0.58%	0.57%	0.01 %	0.57%	0.61%	(0.04)%