

**Condensed Statements of Condition**

(Dollars in millions)

(Preliminary and Unaudited)

	June 30, 2018	December 31, 2017	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 17,974	\$ 13,378	34%
Investment securities	18,103	17,347	4%
Advances	54,468	48,085	13%
MPF Loans held in portfolio, net of allowance for credit losses	5,779	5,193	11%
Other	407	352	16%
<b>Assets</b>	<b>\$ 96,731</b>	<b>\$ 84,355</b>	<b>15%</b>
Consolidated obligation discount notes	\$ 43,007	\$ 41,191	4%
Consolidated obligation bonds	46,854	37,121	26%
Other	1,515	1,191	27%
<b>Liabilities</b>	<b>91,376</b>	<b>79,503</b>	<b>15%</b>
Capital stock	1,805	1,443	25%
Retained earnings	3,428	3,297	4%
Accumulated other comprehensive income (loss)	122	112	9%
<b>Capital</b>	<b>5,355</b>	<b>4,852</b>	<b>10%</b>
<b>Total liabilities and capital</b>	<b>\$ 96,731</b>	<b>\$ 84,355</b>	<b>15%</b>
Member standby letters of credit - off balance sheet	\$ 21,587	\$ 19,572	10%

**Condensed Statements of Income**

(Dollars in millions)

(Preliminary and Unaudited)

	For the three months ended June 30,			For the year to date ended June 30,		
	2018	2017	Change	2018	2017	Change
Interest income	\$ 577	\$ 373	55 %	\$ 1,057	\$ 710	49 %
Interest expense	(445)	(256)	74 %	(801)	(480)	67 %
Net interest income	132	117	13 %	256	230	11 %
Reversal of (provision for) credit losses	—	(1)	100 %	—	(1)	100 %
Net interest income after reversal of (provision for) credit losses	132	116	14 %	256	229	12 %
Noninterest income	9	16	(44)%	9	26	(65)%
Noninterest expense	(46)	(44)	5 %	(88)	(86)	2 %
Income before assessments	95	88	8 %	177	169	5 %
Affordable Housing Program assessment	(10)	(9)	11 %	(18)	(17)	6 %
Net income	\$ 85	\$ 79	8 %	\$ 159	\$ 152	5 %
Average interest bearing assets	\$ 94,058	\$ 80,982	16 %	\$ 91,872	\$ 80,455	14 %
Net interest income yield on average interest earning assets	0.56%	0.58%	(0.02)%	0.56%	0.57%	(0.01)%