

Condensed Statements of Condition

(Dollars in millions)

(Preliminary and Unaudited)

	September 30, 2018	December 31, 2017	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 10,654	\$ 13,378	(20)%
Investment securities	19,231	17,347	11 %
Advances	54,667	48,085	14 %
MPF Loans held in portfolio, net of allowance for credit losses	6,439	5,193	24 %
Other	419	352	19 %
Assets	\$ 91,410	\$ 84,355	8 %
Consolidated obligation discount notes	\$ 37,674	\$ 41,191	(9)%
Consolidated obligation bonds	46,232	37,121	25 %
Other	2,180	1,191	83 %
Liabilities	86,086	79,503	8 %
Capital stock	1,718	1,443	19 %
Retained earnings	3,488	3,297	6 %
Accumulated other comprehensive income (loss)	118	112	5 %
Capital	5,324	4,852	10 %
Total liabilities and capital	\$ 91,410	\$ 84,355	8 %
Member standby letters of credit - off balance sheet	\$ 22,715	\$ 19,572	16 %

Condensed Statements of Income

(Dollars in millions)

(Preliminary and Unaudited)

	For the three months ended September 30,			For the year to date ended September 30,		
	2018	2017	Change	2018	2017	Change
Interest income	\$ 603	\$ 411	47 %	\$ 1,660	\$ 1,121	48 %
Interest expense	(477)	(288)	66 %	(1,278)	(768)	66 %
Net interest income	126	123	2 %	382	353	8 %
Reversal of (provision for) credit losses	1	1	— %	1	—	— %
Net interest income after reversal of (provision for) credit losses	127	124	2 %	383	353	8 %
Noninterest income	6	5	20 %	15	31	(52)%
Noninterest expense	(47)	(43)	9 %	(135)	(129)	5 %
Income before assessments	86	86	— %	263	255	3 %
Affordable Housing Program assessment	(9)	(9)	— %	(27)	(26)	4 %
Net income	\$ 77	\$ 77	— %	\$ 236	\$ 229	3 %
Average interest bearing assets	\$ 92,008	\$ 82,725	11 %	\$ 91,918	\$ 81,220	13 %
Net interest income yield on average interest earning assets	0.55%	0.59%	(0.04)%	0.55%	0.58%	(0.03)%