

**Condensed Statements of Condition**

(Dollars in millions)

(Preliminary and Unaudited)

	March 31, 2019	December 31, 2018	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 14,070	\$ 11,407	23 %
Investment securities	21,349	21,305	— %
Advances	50,776	52,628	(4)%
MPF Loans held in portfolio, net of allowance for credit losses	7,578	7,103	7 %
Other	349	414	(16)%
<b>Assets</b>	<b>\$ 94,122</b>	<b>\$ 92,857</b>	<b>1 %</b>
Consolidated obligation discount notes	\$ 39,639	\$ 43,166	(8)%
Consolidated obligation bonds	47,047	42,250	11 %
Other	2,107	2,152	(2)%
<b>Liabilities</b>	<b>88,793</b>	<b>87,568</b>	<b>1 %</b>
Capital stock	1,660	1,698	(2)%
Retained earnings	3,608	3,536	2 %
Accumulated other comprehensive income (loss)	61	55	11 %
<b>Capital</b>	<b>5,329</b>	<b>5,289</b>	<b>1 %</b>
<b>Total liabilities and capital</b>	<b>\$ 94,122</b>	<b>\$ 92,857</b>	<b>1 %</b>
Member standby letters of credit - off balance sheet	\$ 23,410	\$ 24,306	(4)%

**Condensed Statements of Income**

(Dollars in millions)

(Preliminary and Unaudited)

	For the three months ended March 31,		
	2019	2018	Change
Interest income	\$ 686	\$ 480	43 %
Interest expense	(568)	(356)	60 %
Net interest income	118	124	(5)%
Noninterest income	18	—	— %
Noninterest expense	(50)	(42)	19 %
Income before assessments	86	82	5 %
Affordable Housing Program assessment	(9)	(8)	13 %
Net income	\$ 77	\$ 74	4 %
Average interest bearing assets	\$ 94,207	\$ 89,662	5 %
Net interest income yield on average interest earning assets	0.50%	0.55%	(0.05)%