

**Condensed Statements of Condition**

(Dollars in millions)

(Preliminary and Unaudited)

	September 30, 2019	December 31, 2018	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 12,671	\$ 11,407	11 %
Investment securities	22,869	21,305	7 %
Advances	57,629	52,628	10 %
MPF Loans held in portfolio, net of allowance for credit losses	9,004	7,103	27 %
Other	370	414	(11)%
<b>Assets</b>	<b>\$ 102,543</b>	<b>\$ 92,857</b>	<b>10 %</b>
Consolidated obligation discount notes	\$ 47,647	\$ 43,166	10 %
Consolidated obligation bonds	46,738	42,250	11 %
Other	2,612	2,152	21 %
<b>Liabilities</b>	<b>96,997</b>	<b>87,568</b>	<b>11 %</b>
Capital stock	1,846	1,698	9 %
Retained earnings	3,722	3,536	5 %
Accumulated other comprehensive income (loss)	(22)	55	(140)%
<b>Capital</b>	<b>5,546</b>	<b>5,289</b>	<b>5 %</b>
<b>Total liabilities and capital</b>	<b>\$ 102,543</b>	<b>\$ 92,857</b>	<b>10 %</b>
Member standby letters of credit - off balance sheet	\$ 23,753	\$ 24,306	(2)%

**Condensed Statements of Income**

(Dollars in millions)

(Preliminary and Unaudited)

	For the three months ended September 30,			For the year to date ended September 30,		
	2019	2018	Change	2019	2018	Change
Interest income	\$ 662	\$ 603	10 %	\$ 2,051	\$ 1,660	24 %
Interest expense	(549)	(477)	15 %	(1,704)	(1,278)	33 %
Net interest income	113	126	(10)%	347	382	(9)%
Reversal of (provision for) credit losses	—	1	(100)%	—	1	(100)%
Net interest income after reversal of (provision for) credit losses	113	127	(11)%	347	383	(9)%
Noninterest income	29	6	383 %	68	15	353 %
Noninterest expense	(54)	(47)	15 %	(156)	(135)	16 %
Income before assessments	88	86	2 %	259	263	(2)%
Affordable Housing Program assessment	(9)	(9)	— %	(27)	(27)	— %
Net income	\$ 79	\$ 77	3 %	\$ 232	\$ 236	(2)%
Average interest bearing assets	\$ 97,538	\$ 92,008	6 %	\$ 96,166	\$ 91,918	5 %
Net interest income yield on average interest earning assets	0.46%	0.55%	(0.09)%	0.48%	0.55%	(0.07)%