



Condensed Statements of Condition

(Dollars in millions)

(Preliminary and Unaudited)

	June 30, 2021	December 31, 2020	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 17,815	\$ 18,641	(4)%
Investment debt securities	23,211	24,549	(5)%
Advances	46,270	46,695	(1)%
MPF Loans held in portfolio, net of allowance for credit losses	9,759	10,038	(3)%
Other	439	433	1 %
Assets	\$ 97,494	\$ 100,356	(3)%
Consolidated obligation discount notes	\$ 45,728	\$ 48,643	(6)%
Consolidated obligation bonds	42,922	42,670	1 %
Other	2,211	2,754	(20)%
Liabilities	90,861	94,067	(3)%
Capital stock	2,007	2,010	— %
Retained earnings	4,139	4,072	2 %
Accumulated other comprehensive income (loss)	487	207	135 %
Capital	6,633	6,289	5 %
Total liabilities and capital	\$ 97,494	\$ 100,356	(3)%
Member standby letters of credit - off balance sheet	\$ 12,773	\$ 16,395	(22)%

Condensed Statements of Income

(Dollars in millions)

(Preliminary and Unaudited)

	Three months ended June 30,			Six months ended June 30,		
	2021	2020	Change	2021	2020	Change
Interest Income	225	347	(35)%	\$ 417	\$ 912	(54)%
Interest expense	(72)	(209)	(66)%	(154)	(628)	(75)%
Net interest income	153	138	11 %	263	284	(7)%
Reversal of (provision for) credit losses	(1)	(4)	(75)%	(1)	(6)	(83)%
Net interest income after reversal of (provision for) credit losses	152	134	13 %	262	278	(6)%
Noninterest income	(10)	9	(211)%	(23)	11	(309)%
Noninterest expense	(55)	(85)	(35)%	(116)	(142)	(18)%
Income before assessments	87	58	50 %	123	147	(16)%
Affordable Housing Program assessment	(9)	(6)	50 %	(13)	(15)	(13)%
Net income	\$ 78	\$ 52	50 %	\$ 110	\$ 132	(17)%
Average interest earning assets	\$ 95,963	\$ 101,488	(5)%	\$ 95,989	\$ 102,367	(6)%
Net interest income yield on average interest earning assets	0.64 %	0.54 %	0.10 %	0.55 %	0.55 %	— %