



**Condensed Statements of Condition**

(Dollars in millions)

(Preliminary and Unaudited)

	September 30, 2021	December 31, 2020	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 20,223	\$ 18,641	8 %
Investment debt securities	22,044	24,549	(10)%
Advances	46,042	46,695	(1)%
MPF Loans held in portfolio, net of allowance for credit losses	9,846	10,038	(2)%
Other	439	433	1 %
<b>Assets</b>	<b>\$ 98,594</b>	<b>\$ 100,356</b>	<b>(2)%</b>
Consolidated obligation discount notes	\$ 40,878	\$ 48,643	(16)%
Consolidated obligation bonds	49,041	42,670	15 %
Other	2,115	2,754	(23)%
<b>Liabilities</b>	<b>92,034</b>	<b>94,067</b>	<b>(2)%</b>
Capital stock	1,969	2,010	(2)%
Retained earnings	4,194	4,072	3 %
Accumulated other comprehensive income (loss)	397	207	92 %
<b>Capital</b>	<b>6,560</b>	<b>6,289</b>	<b>4 %</b>
<b>Total liabilities and capital</b>	<b>\$ 98,594</b>	<b>\$ 100,356</b>	<b>(2)%</b>
Member standby letters of credit - off balance sheet	\$ 13,116	\$ 16,395	(20)%

**Condensed Statements of Income**

(Dollars in millions)

(Preliminary and Unaudited)

	Three months ended September 30,			Nine months ended September 30,		
	2021	2020	Change	2021	2020	Change
Interest Income	206	285	(28)%	\$ 623	\$ 1,197	(48)%
Interest expense	(67)	(116)	(42)%	(221)	(744)	(70)%
<b>Net interest income</b>	<b>139</b>	<b>169</b>	<b>(18)%</b>	<b>402</b>	<b>453</b>	<b>(11)%</b>
Reversal of (provision for) credit losses	1	(1)	200 %	—	(7)	100 %
<b>Net interest income after reversal of (provision for) credit losses</b>	<b>140</b>	<b>168</b>	<b>(17)%</b>	<b>402</b>	<b>446</b>	<b>(10)%</b>
Noninterest income	(2)	(8)	(75)%	(25)	3	(933)%
Noninterest expense	(52)	(65)	(20)%	(168)	(207)	(19)%
<b>Income before assessments</b>	<b>86</b>	<b>95</b>	<b>(9)%</b>	<b>209</b>	<b>242</b>	<b>(14)%</b>
Affordable Housing Program assessment	(9)	(10)	(10)%	(22)	(25)	(12)%
<b>Net income</b>	<b>\$ 77</b>	<b>\$ 85</b>	<b>(9)%</b>	<b>\$ 187</b>	<b>\$ 217</b>	<b>(14)%</b>
Average interest earning assets	\$ 95,640	\$ 100,174	(5)%	\$ 95,872	\$ 101,636	(6)%
Net interest income yield on average interest earning assets	0.58 %	0.67 %	(0.09)%	0.56 %	0.59 %	(0.03)%