



Condensed Statements of Condition

(Dollars in millions)

(Preliminary and Unaudited)

	December 30, 2021	December 31, 2020	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 13,167	\$ 18,641	(29)%
Investment debt securities	25,461	24,549	4 %
Advances	48,049	46,695	3 %
MPF Loans held in portfolio, net of allowance for credit losses	9,843	10,038	(2)%
Other	434	433	— %
Assets	\$ 96,954	\$ 100,356	(3)%
Consolidated obligation discount notes	\$ 24,563	\$ 48,643	(50)%
Consolidated obligation bonds	63,373	42,670	49 %
Other	2,266	2,754	(18)%
Liabilities	90,202	94,067	(4)%
Capital stock	2,149	2,010	7 %
Retained earnings	4,261	4,072	5 %
Accumulated other comprehensive income (loss)	342	207	65 %
Capital	6,752	6,289	7 %
Total liabilities and capital	\$ 96,954	\$ 100,356	(3)%
Member standby letters of credit - off balance sheet	\$ 11,317	\$ 16,395	(31)%

Condensed Statements of Income

(Dollars in millions)

(Preliminary and Unaudited)

	For the year ended December 31,				
	2021	2020	Change	2019	Change
Interest Income	\$ 828	\$ 1,435	(42)%	\$ 2,635	(46)%
Interest expense	(285)	(840)	(66)%	(2,177)	(61)%
Net interest income	543	595	(9)%	458	30 %
Reversal of (provision for) credit losses	(2)	(7)	(71)%	—	— %
Net interest income after reversal of (provision for) credit losses	541	588	(8)%	458	28 %
Noninterest income	(12)	104	(112)%	100	4 %
Noninterest expense	(222)	(275)	(19)%	(223)	23 %
Income before assessments	307	417	(26)%	335	24 %
Affordable Housing Program assessment	(32)	(43)	(26)%	(35)	23 %
Net income	\$ 275	\$ 374	(26)%	\$ 300	25 %
Average interest earning assets	\$ 96,493	\$ 100,918	(4)%	\$ 97,087	4 %
Net interest income yield on average interest earning assets	0.56 %	0.59 %	(0.03)%	0.47 %	0.12 %