



Condensed Statements of Condition

(Dollars in millions)

(Preliminary and Unaudited)

	June 30, 2022	December 31, 2021	Change
Cash and due from banks, interest earning deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 20,984	\$ 13,167	59 %
Investment debt securities	20,782	25,461	(18)%
Advances	52,811	48,049	10 %
MPF Loans held in portfolio, net of allowance for credit losses	9,953	9,843	1 %
Other	624	434	44 %
Assets	\$ 105,154	\$ 96,954	8 %
Consolidated obligation discount notes	\$ 31,525	\$ 24,563	28 %
Consolidated obligation bonds	64,519	63,373	2 %
Other	2,224	2,266	(2)%
Liabilities	98,268	90,202	9 %
Capital stock	2,445	2,149	14 %
Retained earnings	4,401	4,261	3 %
Accumulated other comprehensive income (loss)	40	342	(88)%
Capital	6,886	6,752	2 %
Total liabilities and capital	\$ 105,154	\$ 96,954	8 %
Member standby letters of credit - off balance sheet	\$ 13,080	\$ 11,317	16 %

Condensed Statements of Income

(Dollars in millions)

(Preliminary and Unaudited)

	Three months ended June 30,			Six months ended June 30,		
	2022	2021	Change	2022	2021	Change
Interest income	357	225	59 %	\$ 584	\$ 417	40 %
Interest expense	(203)	(72)	182 %	(275)	(154)	79 %
Net interest income	154	153	1 %	309	263	17 %
Reversal of (provision for) credit losses	—	(1)	100 %	(1)	(1)	— %
Net interest income after reversal of (provision for) credit losses	154	152	1 %	308	262	18 %
Noninterest income	5	(10)	150 %	15	(23)	165 %
Noninterest expense	(58)	(55)	5 %	(116)	(116)	— %
Income before assessments	101	87	16 %	207	123	68 %
Affordable Housing Program assessment	(10)	(9)	11 %	(21)	(13)	62 %
Net income	\$ 91	\$ 78	17 %	\$ 186	\$ 110	69 %
Average interest earning assets	\$ 101,537	\$ 95,963	6 %	\$ 100,601	\$ 95,989	5 %
Net interest income yield on average interest earning assets	0.61 %	0.64 %	(0.03)%	0.61 %	0.55 %	0.06 %