



Comment Letter Toolkit

FHLBank System at 100: Focus on the Future Initiative

PURPOSE OF
THE FHFA
LISTENING
TOUR

THE FHFA IS SEEKING PUBLIC COMMENTS INTO SIX AREAS

- ❑ FHLBanks' general mission and purpose in a changing marketplace
- ❑ FHLBank organization, operational efficiency, and effectiveness
- ❑ FHLBanks' role in promoting affordable, sustainable, equitable, and resilient housing and community investment
- ❑ Addressing the unique needs of rural and financially vulnerable communities
- ❑ Member products, services, and collateral requirements
- ❑ Membership eligibility and requirements

KEY QUESTIONS FOR MEMBER COMMENT LETTERS TO ADDRESS

- ❑ Why is your institution a FHLBank member?
- ❑ Which FHLBank products and services does your institution use?
- ❑ How does your institutions' usage benefit your customers and your community?

It is vital that policy makers in Washington, D.C. understand the connection between FHLBank activities and American consumers.



FHLBank Chicago Products

BANK PRODUCTS AND HIGHLIGHTS

ADVANCES

FIXED-RATE – stable, reliable

ADJUSTABLE – manage interest rate risk.

HYBRID – meet ALM or hedging needs.

“We ended the second quarter of 2022 with **\$52.8 billion** in advances outstanding, our **highest quarter-end advance balance** since the first quarter of 2020.”*

LETTERS OF CREDIT

PUBLIC UNIT DEPOSITS

PERFORMANCE GUARANTEES

BOND CREDIT ENHANCEMENT

Letters of credit commitments increased to **\$13.1 billion** at June 30, 2022, compared to \$11.3 billion at December 31, 2021.

MPF®

CONVENTIONAL – Original, 125, 35, Xtra®

GOVERNMENT – Government, Government MBS

MPF Loans held in portfolio continued to **remain steady** at **\$10.0 billion** at June 30, 2022, compared to \$9.8 billion at December 31, 2021.

* Source: FHLBank Q2 2022 8K SEC.gov

Have you used any of these products?

If so, what impact did they have in your community?

COMMUNITY INVESTMENT PRODUCTS

AHP Grants

Since 1990

Roughly **\$7B** in grants assisting nearly a **million** households system-wide.

Chicago has issued **\$540 million** in grants for **88,805** housing units.

DPP® Programs

Since 1995

\$250 million in grants for **46,298** homeownership opportunities.

Community Advances

Since 1989

Over **\$13B** in discounted advances.

Three district types:

Community Development

Housing

Small Business

Community First® Voluntary Programs

Since 2014

Community First Fund
Capacity Building Grants
Disaster Relief Grants
COVID-19 Program
Community First Award

New for 2022

Diverse Developer Initiative
Accelerate Small Business
Housing Counseling

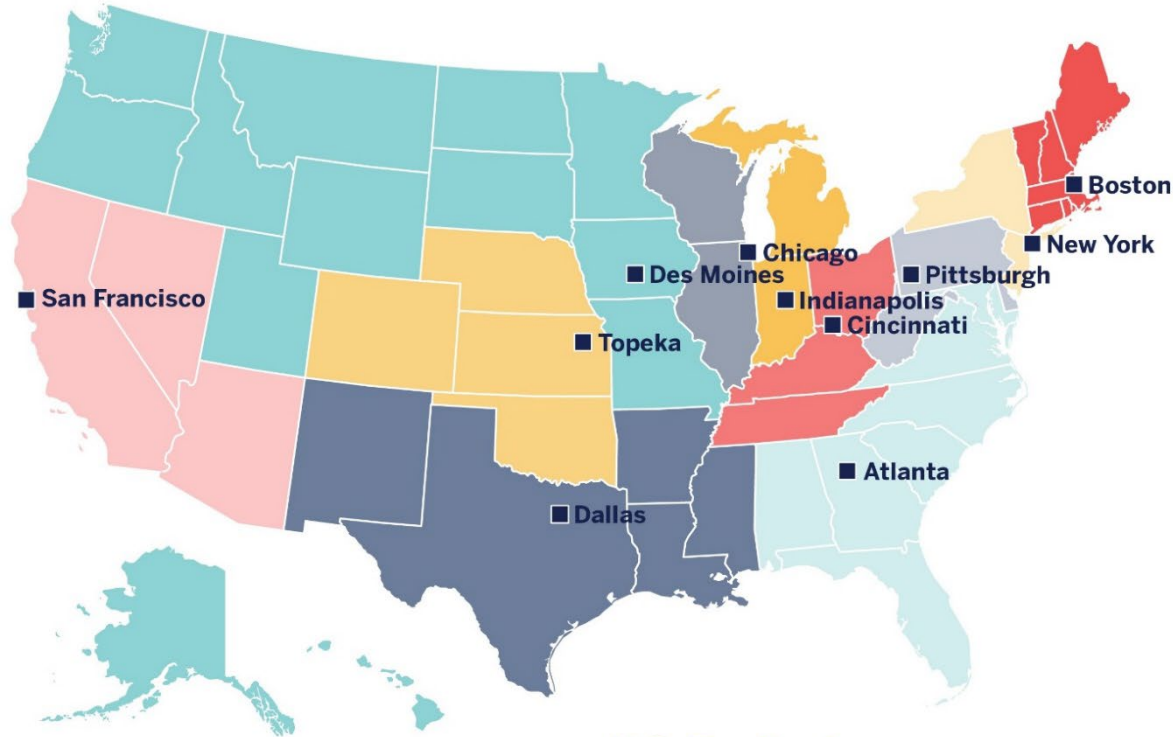
Have you used any of these products?

If so, what impact did they have in your community?



General Talking Points

Why Mess with Success?



U.S. Territories

- Puerto Rico
Virgin Islands
- Guam
American Samoa

- ❑ **Be careful about making any changes.**
 - The FHLBanks have worked well for 90 years, with no credit losses. Ever.
 - The FHLBanks have proven to be reliable and stable sources of funding in economic downturns when members need them the liquidity they provide the most.
- ❑ **The cooperative nature must be preserved.**
 - Members are shareholders and owners.
 - Members supply the capital that allows the FHLBanks to do everything they do.
 - Members elect the FHLBank Boards of Directors.
 - FHLBanks rely on their super-lien authority to ensure no losses in member insolvencies.
- ❑ **Keep the System's regional structure.**
 - Ensures flexibility and responsiveness to meet local member needs.

PROVIDING COMMENT

To submit comments online, you may visit FHFA.gov then:

Click "About Us"

Then "Contact Us"

Then "Provide Input"

OR

You may mail to:

Federal Housing Finance Agency

400 7th Street, SW

Washington, D.C. 20024

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THANK YOU!

FOR YOUR MEMBERSHIP AND YOUR TIME SHARING YOUR THOUGHTS AND STORIES. YOUR INPUT IS VALUABLE TO US, OUR REGULATOR, AND YOUR FELLOW MEMBERS.

THE LEADERSHIP AND STAFF OF FHLBank CHICAGO