



Condensed Statements of Condition

(Dollars in millions)

(Preliminary and Unaudited)

	March 31, 2022	December 31, 2021	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 17,062	\$ 13,167	30 %
Investment debt securities	23,071	25,461	(9)%
Advances	46,907	48,049	— %
MPF Loans held in portfolio, net of allowance for credit losses	9,800	9,843	— %
Other	544	434	25 %
Assets	\$ 97,384	\$ 96,954	— %
Consolidated obligation discount notes	\$ 26,463	\$ 24,563	8 %
Consolidated obligation bonds	62,222	63,373	(2)%
Other	2,056	2,401	(14)%
Liabilities	90,741	90,337	— %
Capital stock	2,132	2,149	(1)%
Retained earnings	4,334	4,261	2 %
Accumulated other comprehensive income (loss)	177	207	(14)%
Capital	6,643	6,617	— %
Total liabilities and capital	\$ 97,384	\$ 96,954	— %
Member standby letters of credit - off balance sheet	\$ 11,157	\$ 11,317	(1)%

Condensed Statements of Income

(Dollars in millions)

(Preliminary and Unaudited)

	Three months ended March 31,		
	2022	2021	Change
Interest Income	\$ 227	\$ 192	18 %
Interest expense	(72)	(82)	(12)%
Net interest income	155	110	41 %
Reversal of (provision for) credit losses	(1)	—	— %
Net interest income after reversal of (provision for) credit losses	154	110	40 %
Noninterest income	10	(13)	177 %
Noninterest expense	(58)	(61)	(5)%
Income before assessments	106	36	194 %
Affordable Housing Program assessment	(11)	(4)	175 %
Net income	\$ 95	\$ 32	197 %
Average interest earning assets	\$ 99,662	\$ 96,013	4 %
Net interest income yield on average interest earning assets	0.62 %	0.46 %	0.16 %