



**Condensed Statements of Condition**

(Dollars in millions)

(Preliminary and Unaudited)

	September 30, 2022	December 31, 2021	Change
Cash and due from banks, interest earning deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 18,431	\$ 13,167	40 %
Investment debt securities	20,502	25,461	(19)%
Advances	59,667	48,049	24 %
MPF Loans held in portfolio, net of allowance for credit losses	10,071	9,843	2 %
Other	580	434	34 %
<b>Assets</b>	<b>\$ 109,251</b>	<b>\$ 96,954</b>	<b>13 %</b>
Consolidated obligation discount notes	\$ 40,468	\$ 24,563	65 %
Consolidated obligation bonds	59,529	63,373	(6)%
Other	2,185	2,266	(4)%
<b>Liabilities</b>	<b>102,182</b>	<b>90,202</b>	<b>13 %</b>
Capital stock	2,679	2,149	25 %
Retained earnings	4,467	4,261	5 %
Accumulated other comprehensive income (loss)	(77)	342	(123)%
<b>Capital</b>	<b>7,069</b>	<b>6,752</b>	<b>5 %</b>
<b>Total liabilities and capital</b>	<b>\$ 109,251</b>	<b>\$ 96,954</b>	<b>13 %</b>
Member standby letters of credit - off balance sheet	\$ 12,999	\$ 11,317	15 %

**Condensed Statements of Income**

(Dollars in millions)

(Preliminary and Unaudited)

	Three months ended September 30,			Nine months ended September 30,		
	2022	2021	Change	2022	2021	Change
Interest Income	\$ 688	\$ 206	234 %	\$ 1,272	\$ 623	104 %
Interest expense	(546)	(67)	715 %	(821)	(221)	271 %
<b>Net interest income</b>	<b>142</b>	<b>139</b>	<b>2 %</b>	<b>451</b>	<b>402</b>	<b>12 %</b>
Reversal of (provision for) credit losses	(1)	1	(200)%	(2)	—	— %
<b>Net interest income after reversal of (provision for) credit losses</b>	<b>141</b>	<b>140</b>	<b>1 %</b>	<b>449</b>	<b>402</b>	<b>12 %</b>
Noninterest income	27	(2)	1,450 %	42	(25)	268 %
Noninterest expense	(62)	(52)	19 %	(178)	(168)	6 %
<b>Income before assessments</b>	<b>106</b>	<b>86</b>	<b>23 %</b>	<b>313</b>	<b>209</b>	<b>50 %</b>
Affordable Housing Program assessment	(11)	(9)	22 %	(32)	(22)	45 %
<b>Net income</b>	<b>\$ 95</b>	<b>\$ 77</b>	<b>23 %</b>	<b>\$ 281</b>	<b>\$ 187</b>	<b>50 %</b>
Average interest earning assets	\$ 109,607	\$ 95,640	15 %	\$ 103,603	\$ 95,872	8 %
Net interest income yield on average interest earning assets	0.52 %	0.58 %	(0.06)%	0.58 %	0.56 %	0.02 %