



Condensed Statements of Condition

(Dollars in millions)

(Preliminary and Unaudited)

	December 30, 2022	December 31, 2021	Change
Cash and due from banks, interest bearing deposits, federal funds sold, and securities purchased under agreement to resell	\$ 27,548	\$ 13,167	109 %
Investment debt securities	22,134	25,461	(13)%
Advances	66,288	48,049	38 %
MPF Loans held in portfolio, net of allowance for credit losses	10,160	9,843	3 %
Other	723	434	67 %
Assets	\$ 126,853	\$ 96,954	31 %
Consolidated obligation discount notes	\$ 59,531	\$ 24,563	142 %
Consolidated obligation bonds	58,116	63,373	(8)%
Other	1,741	2,266	(23)%
Liabilities	119,388	90,202	32 %
Capital stock	2,989	2,149	39 %
Retained earnings	4,564	4,261	7 %
Accumulated other comprehensive income (loss)	(88)	342	(126)%
Capital	7,465	6,752	11 %
Total liabilities and capital	\$ 126,853	\$ 96,954	31 %
Member standby letters of credit - off balance sheet	\$ 10,750	\$ 11,317	(5)%

Condensed Statements of Income

(Dollars in millions)

(Preliminary and Unaudited)

	For the year ended December 31,				
	2022	2021	Change	2020	Change
Interest income	\$ 2,536	\$ 828	206 %	\$ 1,435	(42)%
Interest expense	(1,859)	(285)	552 %	(840)	(66)%
Net interest income	677	543	25 %	595	(9)%
Reversal of (provision for) credit losses	(2)	(2)	— %	(7)	(71)%
Net interest income after reversal of (provision for) credit losses	675	541	25 %	588	(8)%
Noninterest income	32	(12)	367 %	104	(112)%
Noninterest expense	(244)	(222)	10 %	(275)	(19)%
Income before assessments	463	307	51 %	417	(26)%
Affordable Housing Program assessment	(48)	(32)	50 %	(43)	(26)%
Net income	\$ 415	\$ 275	51 %	\$ 374	(26)%
Average interest earning assets	\$ 109,138	\$ 96,493	13 %	\$ 100,918	(4)%
Net interest income yield on average interest earning assets	0.62 %	0.56 %	0.06 %	0.59 %	(0.03)%