FHLBank Chicago

Condensed Statements of Condition

(Dollars in millions)

(Preliminary and Unaudited)

	September 30, 2023	December 31, 2022	Change
Cash and due from banks, interest-bearing deposits, federal funds sold, and securities purchased under agreements to resell	$ 24,916	$ 27,548	(10)%
Investment debt securities	24,416	22,134	10 %
Advances	74,963	66,288	13 %
MPF Loans held in portfolio, net of allowance for credit losses	11,064	10,160	9 %
Other	886	723	23 %
Assets	$ 136,245	$ 126,853	7 %
Consolidated obligation discount notes	$ 42,088	$ 59,531	(29)%
Consolidated obligation bonds	83,830	58,116	44 %
Other	2,011	1,741	16 %
Liabilities	127,929	119,388	7 %
Capital stock	3,544	2,989	19 %
Retained earnings	4,884	4,564	7 %
Accumulated other comprehensive income (loss)	(112)	(88)	27 %
Capital	8,316	7,465	11 %
Total liabilities and capital	$ 136,245	$ 126,853	7 %
Member standby letters of credit - off balance sheet	$ 13,431	$ 10,750	25 %

Condensed Statements of Income

(Dollars in millions)

(Preliminary and Unaudited)

	Three months ended September 30,			Nine months ended September 30,		
	2023	2022	Change	2023	2022	Change
Interest income	$ 1,993	$ 688	190 %	$ 5,478	$ 1,272	331 %
Interest expense	(1,696)	(546)	211 %	(4,705)	(821)	473 %
Net interest income	297	142	109 %	773	451	71 %
Reversal of (provision for) credit losses	—	(1)	100 %	—	(2)	100 %
Net interest income after reversal of (provision for) credit losses	297	141	111 %	773	449	72 %
Noninterest income (loss)	(16)	27	(159)%	(20)	42	(148)%
Noninterest expense	(78)	(62)	26 %	(204)	(178)	15 %
Income before assessments	203	106	92 %	549	313	75 %
Affordable Housing Program assessment	(20)	(11)	82 %	(56)	(32)	75 %
Net income	$ 183	$ 95	93 %	$ 493	$ 281	75 %
Average interest-earning assets	$ 141,368	$ 109,607	29 %	$ 140,072	$ 103,603	35 %
Net interest income yield on average interest-earning assets	0.84 %	0.52 %	0.32 %	0.74 %	0.58 %	0.16 %